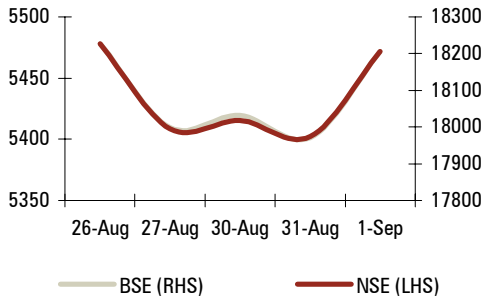
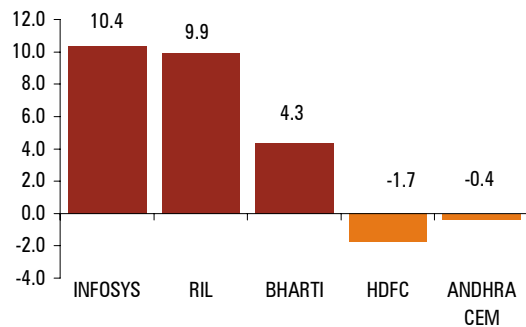


Index Movement (past 5 days)

Institutional Activity

01-Sep-2010	FII's	DII's
Net flows (Rs cr)	359.0	168.0

What's moving Nifty (top 3)

Advance/ Decline

	Adv.	Dec.	Unchanged	Total
BSE	2227	763	74	3064
NSE	1135	225	43	1403

ADRs (\$)

	Price	Change	change (%)
HDFC Bk Ltd	166.4	6.6	4.2
Dr Reddys Labs	29.2	0.4	1.3
Tata Motors	21.9	0.5	2.3
ICICI Bank Ltd	43.0	1.7	4.0
Infosys	59.7	2.4	4.2
Wipro	13.1	0.3	2.1
Satyam Comp	4.6	0.1	2.2
MTNL	2.8	0.2	7.2

Key Points

- **Market outlook — Open gap up on strong global cues**
- **Positive — Australian GDP & Chinese manufacturing data**
- **Negative — US construction spending**

Market Outlook

- The Indian market is expected to open gap up on the back of strong opening among Asian peers and flat to positive closing in the US and European markets. Indian markets maintained their positive momentum, as data showing a pick-up in manufacturing activity in both the US and China revived some hopes of a continued economic recovery. Telecom, realty, metals and banking stocks saw some profit booking. The Sensex ended up 235 points or 1.31% at 18,206 while the Nifty rose by 69 points or 1.29% to 5,472. The Sensex should find supports at 18170 and 18090 and resistances at 18310 and 18470. The Nifty has supports at 5450 and 5430 and resistances at 5510 and 5540
- US markets ended in the positive territory on the back of data showing a pick-up in manufacturing activity in both the US and China further fuelled by a better than expected reading on resource-linked Australian GDP. European markets ended positive due to better-than-expected France manufacturing PMI. The Dow shot up by 254 points or 2.5% to 10,269, the Nasdaq surged by 62 points or 3% to 2,176 while the S&P 500 advanced by 30 points or 3% to 1,080
- **Stocks in news:** Bajaj Electricals, Tata Consultancy Services

What's Inside

Management Meet Update-Escorts

Management Meet Update - Canara Bank

Pick of the week

Company	Code	RP	CP	TP	Upside (%)
Allied Digital	ALLDIG	235.8	241.1	259.3	7.8%

Markets

	Close	Previous	Change	Chg(%)	MTD(%)	YTD(%)	PE (1yr fwd)
Sensex	18205.9	17971.1	234.8	1.3	0.0	2.9	17.2
Nifty	5471.9	5402.4	69.5	1.3	0.0	3.9	18.3
SGX Nifty	5506.5	5477.0	29.5	0.5			
US							
Dow Jones	10269.5	10014.7	254.8	2.5	0.0	-4.0	12.0
Nasdaq (fut)	1820.1	1767.4	52.6	3.0			
S & P	1080.29	1049.3	31.0	3.0	0.0	-5.9	12.4
Asia							
Nikkei	9013.19	8927.0	86.2	1.0	1.2	-15.4	15.2
Kospi	1768.6	1764.7	3.9	0.2	1.3	4.9	9.3
Shanghai	2650.65	2622.9	27.8	1.1			
Europe							
Germany	6083.9	5925.2	158.7	2.7	NA	NA	NA
U.K.	5366.4	5225.2	141.2	2.7	0.0	-3.5	10.5

Technical Outlook

September 2, 2010

Sensex: We said, "Hammer can be bullish if we see a follow-up buying above its head and then above the Red resistance line." The index gapped up above the Hammer and crossed the Red line, before finishing 235 points or 1.3% higher. The Metals/Realty Index gained nearly 3%. The A/D ratio also turned around, to end at positive 7:1.

The action formed the biggest Bull candle in two weeks, providing a bullish follow-up to the Hammer. This confirms a strong support at seven-week lows. The Index may form a corrective phase to the eight-day fall, correcting as much as 70-80% of the fall, testing about the 18250-350 area on the Sensex.



Pivot Points

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	18205.87	18179.60	18129.60	18079.60	18279.65	+ve
NIFTY	5471.85	5461.50	5442.60	5423.75	5499.30	+ve
ACC	885.35	883.45	878.65	873.85	893.05	+ve
ANDHRA BANK	155.20	155.05	154.15	153.30	156.80	+ve
ARVIND	41.65	41.60	41.35	41.10	42.10	+ve
BAJAJ AUTO	2749.15	2755.45	2739.45	2723.40	2787.45	+ve
BALAJI TELE	52.50	52.45	52.20	51.95	52.95	+ve
BOB	818.55	816.10	811.65	807.25	824.95	+ve
BOI	451.60	450.40	448.10	445.75	455.00	+ve
BEL	1695.35	1691.75	1680.05	1668.30	1715.20	+ve
BPCL	778.70	777.30	771.55	765.85	788.75	+ve
BHEL	2420.60	2419.25	2412.50	2405.75	2432.70	+ve
CANARA BANK	520.40	519.10	515.85	512.60	525.60	+ve
CENTURY TEXT.	495.35	493.35	489.65	486.00	500.75	+ve
CIPLA	305.40	305.20	304.40	303.65	306.80	+ve
DR.REDDY'S LAB.	1368.55	1367.15	1361.80	1356.45	1377.85	+ve
GAIL	470.05	469.60	467.35	465.10	474.10	+ve
GEOMETRIC	66.10	65.90	65.20	64.50	67.30	+ve

September 1, 2010

Escorts (ESCORT)**Rs 194****WHAT'S CHANGED...**

PRICE TARGET	Unchanged
EPS (SY10E)	Unchanged
EPS (SY11E)	Unchanged
RATING.....	changed from Add to Buy

Operational efficiencies to propel growth...

WE visited Escorts for a plant visit of its agricultural machinery, construction equipment and railways at its headquarter in Faridabad. The company has undertaken measures to solidify its backbone through innovative operational initiatives and cost measures. Escorts has seen a market share improvement, touching ~15%, on the back of best ever quarterly tractor volumes and expects to see a strong end to SY10.

Key takeaways

- **Operational initiatives and costs management activities**

Escorts has looked internally to manage costs and improve profitability through usage of cost saving technology, voluntary retirement schemes (VRS) and improvements in maintenance cycles. The company has trimmed regular labour to 80% of the total workforce with the rest depending on seasonality. Escorts has implemented processes like multi machining, which has led to a significant improvement in the productivity.

- **Strong volume growth targets in agricultural segment**

The management is bullish on volume growth and expects to touch 100,000 tractor units in SY13. As per our estimates, this would translate to impressive growth of 16.2% CAGR during SY10-13E. Escorts expects to improve its volumes based on newer launches across the value chain.

- **Inputs on construction and railways business**

The management was positive on the growth potential of its construction business with the entry of an improved product mix in its gamut of offerings. On the railway equipment front, the company saw a slowdown in sales in Q3SY11 on the back of delays in approvals from Indian railway

Valuation

The stock is currently trading at Rs 204, 9.4x SY11E consolidated EPS of Rs 21.6. We have valued the standalone business at 10.5x SY11E EPS of Rs 17.7 to arrive at a valuation of Rs 186 per share while ECEL is valued at Rs 35 per share (9x SY11E EPS of Rs 3.9). We maintain our SOTP target price of Rs 221 that implies 14% upside potential. We have changed the rating to **BUY** from **ADD** due to the recent decline in the stock price.

Exhibit 1: Financial summary

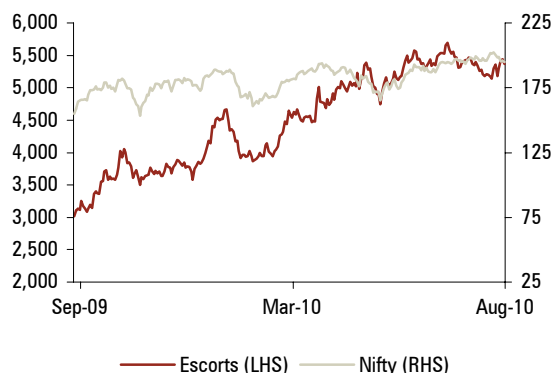
(Rs Crore)	SY09	SY10E	SY11E
Net Sales	2157.8	2805.7	3357.1
EBITDA	177.2	261.3	313.8
Net Profit	89.7	142.1	179.5
EPS	9.9	14.0	17.7

Source: Company, ICICIdirect.com Research, SY~ September Year end

Rating matrix	
Rating	: Buy
Target	: Rs 221
Target Period	: 12 months
Potential Upside	: 14%

Valuation summary			
	SY09	SY10E	SY11E
PE (x)	19.6	13.8	10.9
Target PE (x)	22.3	15.8	12.5
EV to EBITDA (x)	12.6	8.9	7.1
Price to book (x)	1.3	1.3	1.2
RoNW (%)	8.5	9.8	11.1
RoCE (%)	10.6	13.2	14.9

Stock data	
Market Capitalisation	Rs 1,927.9crore
Debt (FY09)	Rs264.2crore
Cash (FY09)	Rs164.8crore
EV	Rs2061.5crore
52 week H/L	212.3 / 60
Equity capital	Rs101.4crore
Face value	Rs 10
MF Holding (%)	15.90%
RI Holding (%)	17.80%

Price movement**Price Performance**

Returns (%)	1m	3m	6m	12m
Escorts	-1.4	8.5	49.2	167.3
Mahindra and Mahindra	-5.3	9.4	24.4	45.1
Eicher Motors	27.6	48.0	115.0	182.5

Analyst's name

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Nishant Vass
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September 1, 2010

Canara Bank (CANBAN)

Rs 510

Embarking on growth path...

Canara Bank is one of the large public sector banks with a strong foothold in the south, especially Karnataka, with a network of 3,061 branches serving a clientele of 3.75 crore. Total business stood at Rs 4,12,649 crore as on June 30, 2010, registering YoY growth of 23%. Deposits surged 23% YoY to Rs 2,38,855 crore while advances posted 24% YoY growth to Rs 1,73,794 crore buoyed by 91% YoY growth in infrastructure advances. The bank plans to expand by adding around 200 branches and outpace the industry credit growth of 20% in FY11.

Robust profit growth led by high NII, trading gains and lower provisions

The NIM improved by 31 bps to 3.01% on account of 34% YoY NII growth to Rs 1728 crore. Other income grew 55% YoY to Rs 734 crore on account of high trading gains of Rs 224 crore. The cost to income ratio rose marginally QoQ to 39.7%. PAT soared 82.5% YoY to Rs 1013 crore, spurred by core business performance, high trading gains and lower provisions (Rs 470 crore vs. Rs 927 crore in Q4FY10).

NPA lower on strong recoveries and upgradation

The asset quality improved marginally QoQ with the GNPA ratio coming down from 1.52% in Q4FY10 to 1.46% (Rs 2549 crore) in Q1FY11. This was due to strong cash recoveries of Rs 401 crore and upgradation offsetting fresh slippages this quarter. The NNPA ratio was stable QoQ at 1%, provision coverage ratio was comfortable at 78% including tech write-offs worth Rs 5200 crore (32% excluding tech write-offs) in Q1FY11. The worst is behind for the bank according to the management as it expects very low level of slippages from here on. Restructured assets amount to around Rs 7500 crore with total slippages to the tune of Rs 368 crore out of which Rs 60 crore slipped into NPA in Q1FY11.

Adequately capitalised

The capital adequacy ratio seems comfortable in Q1FY11 at 12.44% (excluding Q1FY11 profits) with Tier I ratio at 8.1%. The undiluted Gol holding stands at 73.17%, which gives the bank ample headroom under both Tier I and Tier II options for capital augmentation and fuelling business growth. The bank has recently raised Rs 750 crore under IPDI at 9.05% and does not require fresh capital as it is adequately capitalised.

Valuation

At the CMP of Rs 510, the bank is trading at 1.9x its FY10 ABV of Rs 264. It has underperformed in the current market rally as compared to its peers. The bank has delivered good returns with RoA of 1.3% in FY10. We believe the bank has a lot of steam to gear growth, going ahead.

Exhibit 1: Financial Summary

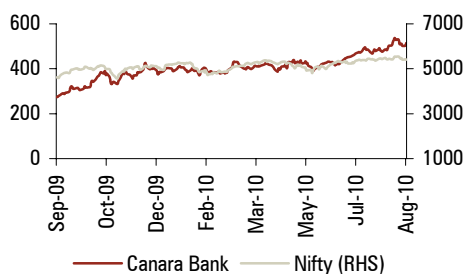
	FY08	FY09	FY10
Net Profit (Rs crore)	1565.0	2072.4	3021.4
EPS (Rs)	38.2	50.6	73.7
Growth (%)	10.2	32.4	45.8
Book Value (Rs)	202.3	244.9	305.8
GNPA (%)	1.2	1.6	1.5
NNPA (%)	0.8	1.1	1.1
RoAA (%)	0.9	1.1	1.3

Source: Company, ICICIdirect.com Research

Rating matrix	
Rating	: Unrated
Target	: NA
Target Period	: NA
Potential Upside	: NA

Stock Data	
Market Capitalisation	Rs 21256 crore
GNPA (Q1FY11)	Rs 2549 crore
NNPA (Q1FY11)	Rs 1729 crore
NIM (Q1FY11)	3.01 %
52 week H/L	Rs 520 /495
Equity capital	Rs 410 crore
Face value	Rs.10
DII Holding (%)	10.3
FII Holding (%)	11.1

Price movement



Returns (%)	1m	3m	6m	12m
Bank of Baroda	12.9	14.6	43.0	91.5
Bank of India	15.7	44.5	40.1	44.9
Canara Bank	9.1	29.6	34.1	95.0
PNB	13.5	21.4	36.0	78.1

Analyst's name

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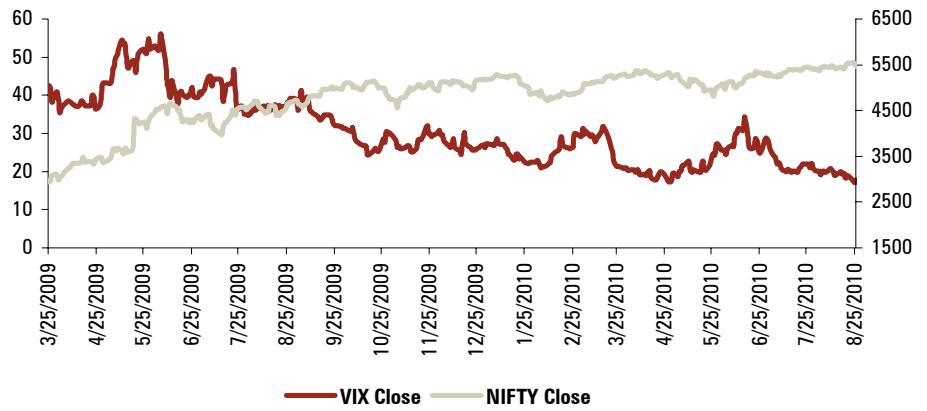
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Derivative Statistics

Nifty / India VIX

India VIX					
Open	High	Low	Current	Prev Close	% Change
18.47	18.47	16.66	16.70	18.47	-9.6



Cumulative FII positions, as a percentage of total gross market position in the derivative segment as on September 1, 2010, were 36.95%

Trading activity in capital markets (in ₹ crore)

Category	Buy Value	Sell Value	Net Value
FII	2683	2323	360
DII	1210	1041	169
Total	3893	3364	529

Currencies			Absolute Change		
	Close	Prev	1m	3m	6m
EURO	1.27	1.27	-0.05	0.01	0.10
GBP	1.53	1.53	-0.05	0.01	0.13
YEN	84.35	84.16	-2.14	-3.39	-6.16
AUD	0.90	0.89	-0.02	0.06	0.07
CAD	1.06	1.06	0.04	0.00	-0.02
CHF	1.02	1.01	-0.02	-0.04	-0.12
INR	46.55	47.06	0.31	-0.01	-0.41

with base currency as USD

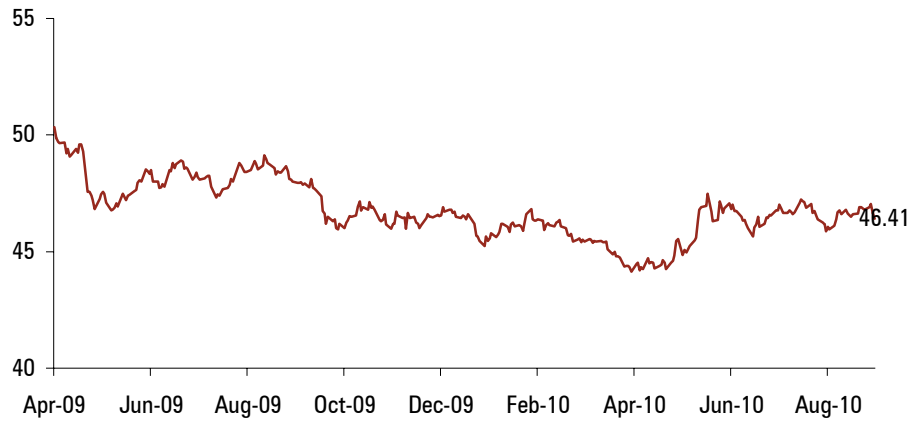
The rupee gained the most in more than two months as strength in Asian economic data allayed concerns that global recovery is faltering and boosted demand for riskier emerging market assets

India's annual rate of inflation cooled down to 9.97% in July after having peaked out at 10.55% in June

G-Sec	Yield (%)		Change (bps)		
	Close	Prev	1m	3m	6m
1 Yr	6.36	6.60	5.00	5.00	NC
2 Yr	6.81	6.80	6.23	6.27	NC
5 Yr	7.69	7.66	-0.01	0.30	0.30
10 Yr	7.96	7.93	0.10	0.40	0.39

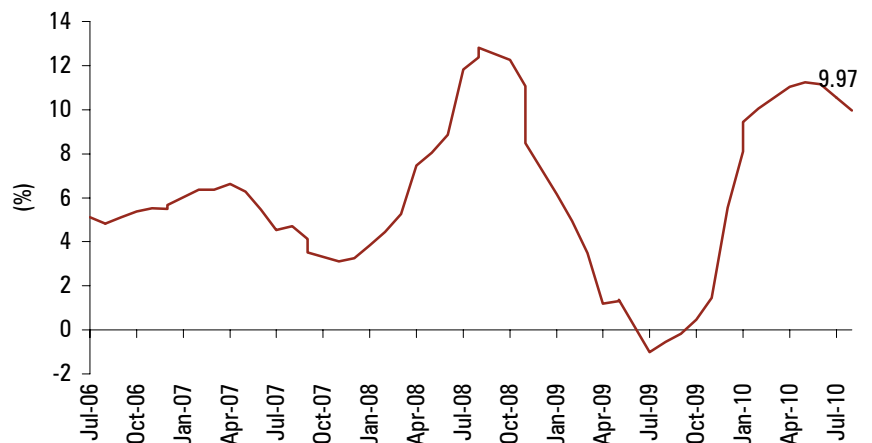
Economic Indicators

₹/\$



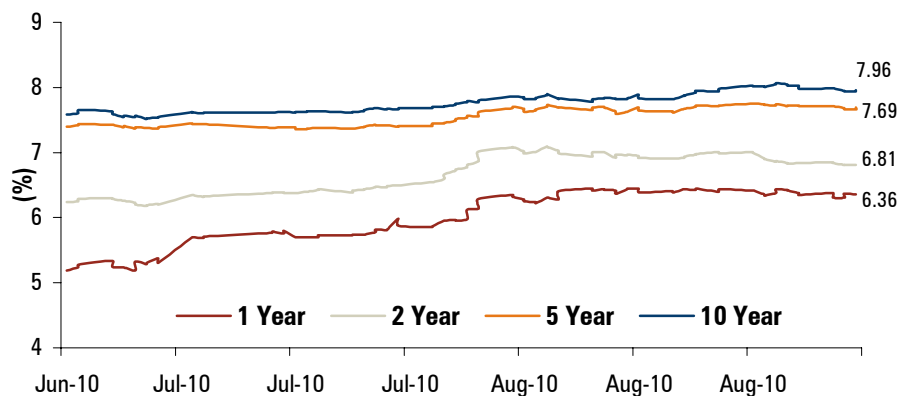
Source: Reuters

WPI Inflation (%)



Source: Reuters

G sec yield (%)

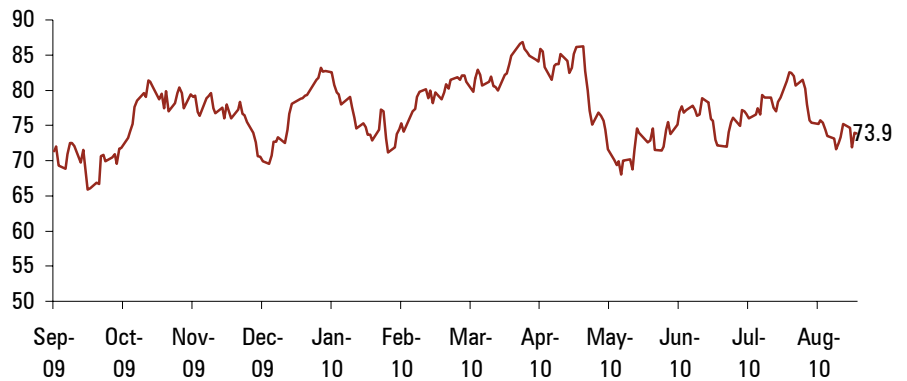


Source: Reuters

Commodities

Nymex Crude (\$/barrel)

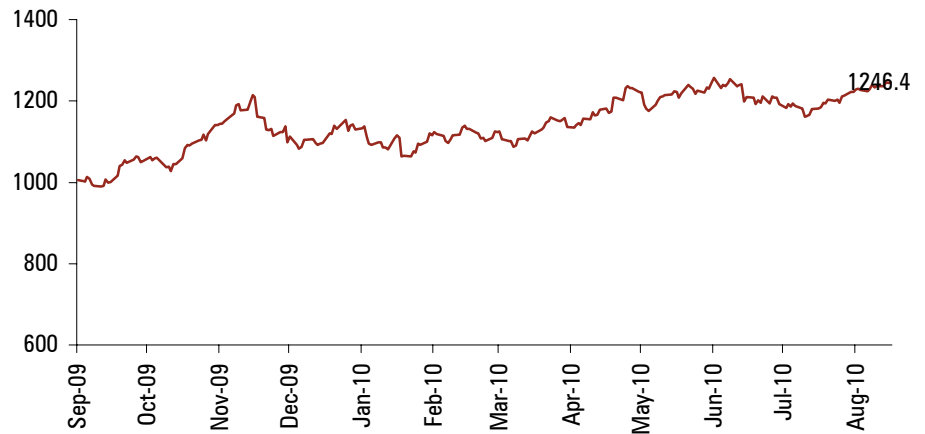
Crude oil rebounded from its lowest level in a week as a declining dollar and advancing equity markets tempered concerns that US fuel supplies are excessive



Source: Reuters

Gold (\$/troy oz)

Gold rose to the highest price in more than two months as investors increased purchase of metals as a protection of wealth



Source: Reuters

Copper (\$/tonne)

Copper gained after manufacturing in China grew at a faster pace negating concerns over demand for metals due to the global slowdown

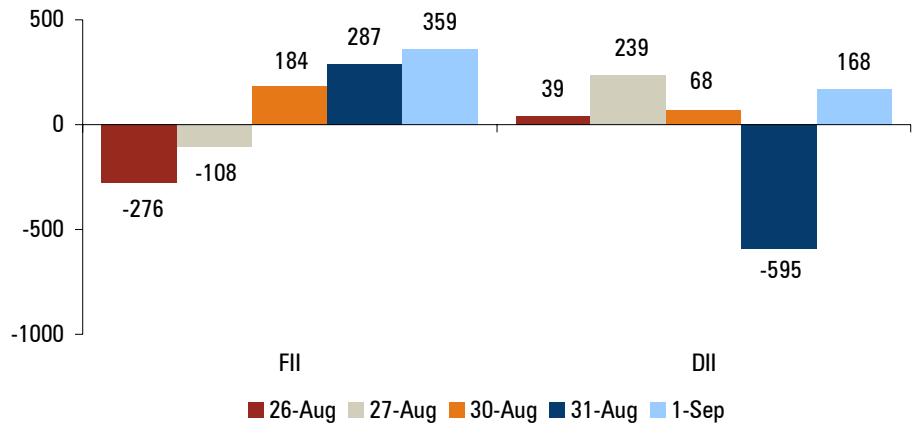


Source: Reuters

Gold & Silver – US\$/troy oz
 Copper & Nickel – US\$/tonne

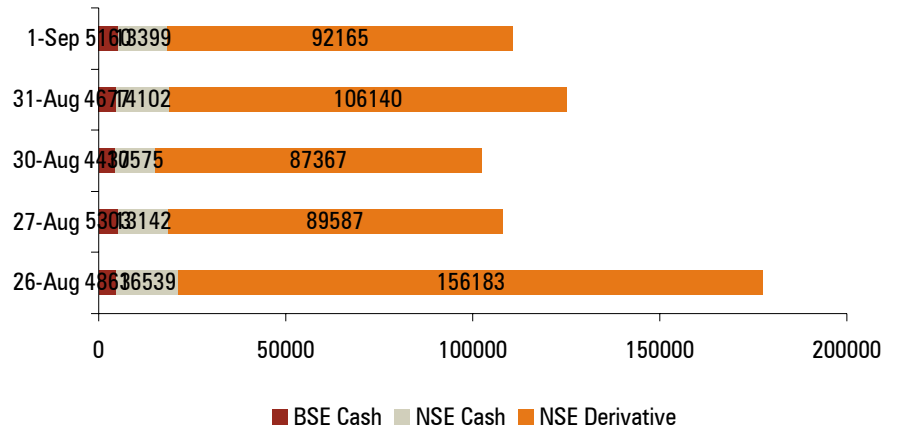
Market Indicators

Fund activity (for past five trading sessions in ₹ crore)



Source: BSE

Turnover analysis (in ₹ crore)



Source: Reuters, NSE

Sector Statistics

Capital Goods	14663.0	14524.5	138.5	1.0	4781
IT	5483.3	5375.6	107.7	2.0	989
FMCG	3425.4	3385.1	40.3	1.2	6241
Metals	15429.5	14977.5	452.0	3.0	7485
Oil & Gas	10072.0	9920.6	151.4	1.5	4632
PSU	12351.1	9641.3	2709.8	28.1	18305
Banks	12351.1	12190.6	160.4	1.3	2310
Mid Cap	7723.9	7596.8	127.1	1.7	63944
BSE100	9759.4	9627.7	131.7	1.4	39501
Healthcare	5583.5	5543.9	39.5	0.7	10429
Auto	8838.1	8813.8	24.3	0.3	4338
BSE Small Cap	9712.9	9540.6	172.3	1.8	126110
Consumer Durables	5756.4	5669.3	87.1	1.5	1350
Real Estate	3430.9	3331.8	99.1	3.0	5992

Source: Reuters

Bulk/ Block Deal

Sept 1, 2010

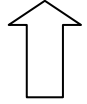
BSE				
Ace India	Sita Ram	Buy	50000	48.9
Acil Cot Inds	Keyur Kirit Modi	Sell	63000	36.9
Aishwarya Tele	Vipul Hiralal Shah	Buy	119080	32.5
Birla Shloka	Devkant Synthetics India Pvt.	Sell	126858	35.2
Bmb Music	Vinay Jain	Buy	98600	18.7
Capman Fin	Hemant Mathurbhai Patel	Buy	25000	21.8
Core Projects	Societe Generale	Buy	991000	265.3
Cosboard Inds	Hemant Kumar Bagla	Buy	23100	63.1
Dazzel Conf	Richa Agarwal	Sell	34100	32.5
Devika Prot	Yogeeta Kashiram Kadam	Sell	100000	11.8
Eih Associated	Transglobal Securities Ltd.	Buy	117037	199.9
Explicit Fin	Sourabh Maheshwari	Sell	18200	20.9
Genesys Intl	Amas India Inv Mauritius Ltd	Buy	208000	225.2
Gujarat Capital	Sahal Business Private Limited	Sell	64054	128.2
Hanung Toys	Satyasai Investments	Sell	150900	304.9
Hindustan Ever	Rajiv Mehta	Sell	31988	41.3
Hittco Tools	Afjalbhai Kasambhai Lakhani	Sell	30160	40.6
Ifl Promoters	Saroj Gupta	Sell	60000	13.7
Jaihind Syn	Hiren Deepak Dhakan	Buy	25000	47.5
Kanpur Plast	Chandresh Chandrakant Shah	Buy	34542	30.3
Kay Power	Suman Gupta	Buy	62999	19.9
Ken Fin Serv	Raj Realestate & Finvest P Ltd	Sell	26178	69.0
Mayur Leather	Vipul Virendrakumar Patel	Buy	30000	117.0
Midfield Industries	Amit Manilal Gala	Buy	112398	238.4
Ncl Research	Ellisbridge Estates Pvt Ltd	Buy	18000	172.0
Nexoft Info	C Geetha	Buy	62369	175.2
Omkar Overseas	Neelam Tomar	Sell	30000	27.2
Oregon Comm	Jimish J Soni	Sell	20753	284.0
Parichay Invest	Gaurav Aeri	Buy	36500	54.6
Prakashstl	Manan Pranav Dalal	Buy	98247	218.8
Premier Expl	Sarah F Hawa	Sell	46222	98.1
Prism Info	Idhasoft Limited	Sell	4500	407.3
Punjab Wool	Naveen Malhotra	Sell	66248	6.1
Raj Packaging	J Shah Sangita	Buy	20000	64.2
Rama Phosphates	Sushma Agrawal	Buy	41000	75.0
Rich Capital	Raj Kumar Agarwal	Buy	40000	104.0
Roselabs Inds	Nilesh Krushna Palande	Buy	192000	34.0
Sankhya Info	T Harsh	Sell	70806	30.2
Santosh Fine	Roshani Neetish Doshi	Sell	32700	17.5
Seax Global	Pinal Rajeshbhai Mehta	Sell	95000	31.5
Shalibhadra Fin	Ranjanben Anilbhai Shah	Sell	29582	39.0
Tci Inds	Ashok Kumar Agarwal	Sell	5000	2301.1
Trinethra In	A C P Industries Limited	Sell	320000	44.0
Vertex Sec	Man Mohan Damani	Buy	30550	261.3
NSE				
Atlas Cycles (Haryana)	Cnb Finwiz Pvt Ltd	Buy	21553	242.7
Eih Associated Hotels	Om Investments	Buy	166767	200.9
Iti Ltd.	Svs Securities Pvt. Ltd.	Sell	81653	45.9
Prakash Steelage Ltd	Naveen Taparia	Buy	103671	217.5
Ramsarup Industries Ltd	Associated Capsules Pvt Ltd	Sell	540897	62.4

News & Views

Bajaj Electricals has secured orders worth over Rs 408 crore involving the construction of 312 km of 400 KV double-circuit transmission lines, village electrification (BPL), under Rajiv Gandhi Gramin Vidyutikaran Yojna (RGGVY) and high mast and street lightening segments.



Tata Consultancy Services, through its UK subsidiary Diligenta, has secured orders worth £250 million from the Phoenix Group and Old Mutual International.



Upcoming events (August 30–September 5, 2010)

- Germany PMI Manufacturing
- EMU PMI Manufacturing
- EMU consumer confidence
- US consumer confidence
- US initial jobless claims
- US continuing jobless claims
- US factory orders
- US non farm productivity
- EMU retail sales
- EMU GDP
- EMU economic confidence
- EMU industrial confidence
- UK consumer confidence
- Japan Industrial production
- Japan retail trade
- Japan vehicle production
- Japan housing starts
- Germany unemployment change
- EMU unemployment rate
- Japan vehicle sales
- US construction spending
- US vehicle sales
- UK PMI Construction
- EMU household consumption
- EMU producer price index
- EMU ECB interest rate decision

Rating Changes

ICICIdirect.com Universe

Date	Company	From	To	R.P.	T.P.
20-Aug-10	Lanco Infratech	Buy	Add	70	76
17-Aug-10	Garware Offshore	Buy	Add	133	139
17-Aug-10	State Bank of India	Buy	Add	2821	2874
17-Aug-10	Dishman Pharma	Add	Reduce	206	189
17-Aug-10	Koutons Retail India	Strong Buy	Add	315	331
17-Aug-10	Shree Cements	Strong Buy	Buy	1808	2094
17-Aug-10	ABG Shipyard	Add	Reduce	244	241
16-Aug-10	JK Tyres	Add	Buy	163	186
16-Aug-10	Simplex Infrastructure	Buy	Add	501	521
16-Aug-10	Dhanlaxmi Bank	Buy	Book profit	187	191
16-Aug-10	Bharati Shipyard	Add	Buy	228	258
16-Aug-10	Deccan Chronicle	Add	Buy	135	155
16-Aug-10	MAN industries	Add	Buy	87	96
16-Aug-10	Tata Steel	Buy	Add	527	536
16-Aug-10	Indraprastha Gas	Buy	Add	305	310
13-Aug-10	Shree Renuka Sugars	Add	Buy	69	80
13-Aug-10	Reliance Capital	Buy	Add	765	786
13-Aug-10	Piramal Healthcare	Buy	Add	480	526
13-Aug-10	Tata Motors	Add	Buy	1024	1173
13-Aug-10	Bajaj Hindustan	Add	Sell	118	96
13-Aug-10	ICSA India	Strong Buy	Buy	128	150
12-Aug-10	Fortis Healthcare	Buy	Add	154	168
12-Aug-10	Great Offshore	Add	Buy	406	476
11-Aug-10	Jaiprakash Power	Buy	Add	67	71
11-Aug-10	Harrisons Malayalam	Add	Reduce	119	113
11-Aug-10	Dalmia Cement	Buy	Add	217	236
11-Aug-10	Essar Shipping	Add	Reduce	123	112
11-Aug-10	Rolta India	Strong Buy	Buy	175	209
11-Aug-10	Dhampur Sugar	Add	Reduce	59	54
11-Aug-10	Hindustan Dorr Oliver	Add	Buy	141	164
11-Aug-10	GMR Infra	Buy	Add	60	63
10-Aug-10	Opto Circuits India	Strong Buy	Buy	277	309
10-Aug-10	Tulip Telecom	Add	Buy	184	219
10-Aug-10	Varun Shipping	Add	Sell	44	36
10-Aug-10	Neyveli Lignite	Add	Reduce	157	151
10-Aug-10	IDFC	Add	Buy	182	206
09-Aug-10	Royal Orchid Hotels	Add	Buy	79	94
06-Aug-10	NHPC	Strong Buy	Add	31	33
06-Aug-10	Subros	Add	Buy	49	54
06-Aug-10	Godawari Power and Ispat	Add	Buy	236	279
06-Aug-10	India Infoline	Buy	Add	98	105
06-Aug-10	PSL Limited	Add	Buy	138	163
05-Aug-10	Viceroy Hotels	Add	Reduce	55	50
05-Aug-10	Welspun Corporation	Add	Buy	250	295
05-Aug-10	IPCA Laboratories	Buy	Add	280	302

R.P. – Recommended Price, T.P. – Target Price

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19-Aug-10	Result Update-Sanghvi Movers
18-Aug-10	Equity Tracker Report - August 2010
18-Aug-10	Initiating Coverage-Kingfisher Airlines
18-Aug-10	Result Update-Reliance Communication
18-Aug-10	Freight Forward- August 2010
18-Aug-10	Result Update-Apollo Hospitals
18-Aug-10	Moto Gaze-August 2010
17-Aug-10	Event Update-Cairn India
17-Aug-10	Result Update- Tanla Solutions
17-Aug-10	Result Update- Garware Offshore
17-Aug-10	Result Update- Adhunik Metaliks
17-Aug-10	Result Update- Nitin Fire
17-Aug-10	Result Update- SBI
17-Aug-10	Result Update- Dishman Pharma
17-Aug-10	Result Update- Bartronics
17-Aug-10	Result Update- Koutons Retail India
17-Aug-10	Result Update- Shree Cements
17-Aug-10	Result Update- ABG Shipyard
16-Aug-10	RBI Action-Banking Licence-Discussion paper
16-Aug-10	Result Update- JK Tyres
16-Aug-10	Result Update- Simplex Infrastructure
16-Aug-10	Result Update- Dhanlaxmi Bank
16-Aug-10	Result Update- Bharati Shipyard
16-Aug-10	Result Update- Deccan Chronicle
16-Aug-10	Result Update- MAN industries
16-Aug-10	Result Update- Tata Steel
16-Aug-10	Result Update- Indraprastha Gas
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13-Aug-10	Result Update- Piramal Healthcare
13-Aug-10	Result Update- Tata Motors
13-Aug-10	Result Update- Bajaj Hindustan
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12-Aug-10	Result Update-Fortis Healthcare
12-Aug-10	Result Update-Great Offshore
12-Aug-10	Earnings Wrap
11-Aug-10	Result Update-Jaiprakash Power
11-Aug-10	Result Update-Harrisons Malayalam
11-Aug-10	Result Update-Dalmia Cement
11-Aug-10	Result Update-Essar Shipping
11-Aug-10	Result Update-Rolta India
11-Aug-10	Result Update-Dhampur Sugar
11-Aug-10	Result Update-Hindustan Dorr Oliver
11-Aug-10	Result Update-GMR Infra

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<u>Derivative Calls</u>					
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