

Opening Bell

Market Outlook

Domestic markets are expected to see a gap down opening on the back of weak global cues. Today the market will react to geopolitical events like the terrorist attack in Barcelona, Spain as well as the ongoing political turmoil in the US and will be driven by FII/DII flows.

Markets Yesterday

- Domestic markets ended marginally higher after easing of geopolitical tensions and gains in Infosys on the back of its buyback proposition
- US markets ended in the negative territory amid ongoing political turmoil related to the issue of violence related to white nationalists

Key Developments

- ApcoTex Industries reported weak Q1FY18 results. Revenues came in at ₹ 132.1 crore for Q1FY18, up 13% YoY. EBITDA came in at ₹ 8.6 crore, down 20.1% YoY. This was due to a sharp increase in raw material cost (RM). RM cost as percentage of sales rose from 63% in Q1FY17 to 67.5% in Q1FY18. Accordingly, EBITDA margins came in at 6.5% for the quarter vs. 9.2% in Q1FY17. PAT came in ₹ 5.2 crore, down 37% YoY, as other income witnessed a decline of 37% YoY
- Dish TV's Q1FY18 performance was a mixed bag. While the topline was superior led by better-than-expected ARPU, the company continued to disappoint on the operating front with lower-than-expected margins. The subsequent bottomline also slipped into the red owing to higher depreciation
- HDFC Bank joined the fray by cutting interest rates on saving accounts. Effective from August 19, 2017, savings accounts with balance of less than ₹ 50 lakh will fetch 50 bps lower interest at 3.5%. Deposits of above ₹ 50 lakh will continue to be paid an interest of 4%. Post the decline, it becomes the seventh bank to cut interest rates on saving deposits

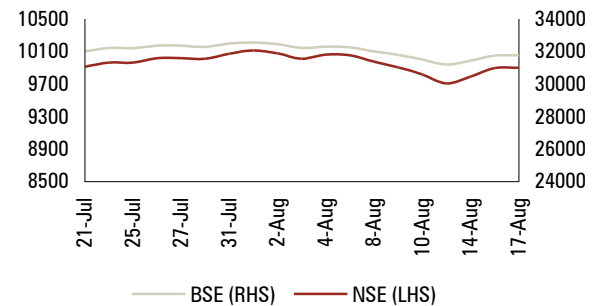
Nifty Heat Map

Infosys	1,020.9 4.7%	NTPC	176.8 3.9%	Coal India	247.0 3.8%	IDEA	89.4 2.8%	Vedanta Ltd	304.8 2.6%
Bharti Airtel	416.4 2.1%	United Spirits	2,601.4 2.1%	BPCL	493.7 2.0%	NMDC	122.9 1.4%	GAIL	376.2 1.3%
Tech M.	424.4 1.1%	HDFC Ltd	1,759.3 1.0%	Cairn India	285.4 0.8%	HCL Tech	871.4 0.8%	Bank of Baroda	148.3 0.7%
Sun Pharma	488.3 0.5%	Ambuja Cement	270.9 0.3%	Dr Reddy	2,011.3 0.3%	ITC	280.0 0.3%	RIL	1,567.1 0.1%
Ultratech	3,932.9 -0.2%	ONGC	160.6 -0.2%	TCS	2,485.7 -0.3%	M&M	1,367.0 -0.3%	Axis Bank	497.2 -0.5%
Tata power	81.7 -0.5%	Grasim Ind	1,100.7 -0.5%	IDFC	56.5 -0.5%	BHEL	129.3 -0.5%	Wipro	288.4 -0.6%
Asian Paints	1,135.0 -0.6%	Power Grid	219.5 -0.6%	Hero Moto	3,997.9 -0.6%	ICICI Bank	293.2 -0.6%	L&T	1,134.0 -0.7%
Lupin	954.0 -0.7%	HUL	1,177.3 -0.8%	SBI	280.9 -0.8%	Bajaj Auto	2,825.9 -0.8%	PNB	146.3 -0.8%
HDFC Bank	1,765.4 -0.9%	Tata Steel	625.4 -0.9%	Tata Motors	385.3 -1.0%	Indusind Bank	1,628.5 -1.1%	Kotak Bank	989.0 -1.2%
Yes Bank	1,738.1 -1.3%	Hindalco	230.3 -1.4%	Maruti	7,582.5 -1.5%	ACC	1,780.1 -1.7%	Cipla	573.2 -2.9%

Today's Highlights

ECB current account SA

Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	31,795	31,771	0.1	-2.2	19.4	22.0
Nifty	9,904	9,897	0.1	-1.7	21.0	21.1

Institutional Activity

	CY15	CY16	YTD CY17	Yesterday	Last 5 Days
FII (₹ cr)	15,491	14,049	15,063	-981	-6,825
DII (₹ cr)	66,249	11,320	36,101	1,337	6,623

World Indices – Monthly performance

Shanghai	Dow Jones	NSE	U.K.	BSE
3,258	21,751	9,904	7,388	31,795
2.9%	1.8%	-0.1%	-0.2%	-0.9%
Nasdaq	Nikkei	France	Kospi	Germany
6,222	19,703	5,147	2,353	12,203
-1.5%	-1.5%	-1.6%	-2.6%	-3.0%

Markets Today

	Close	Previous	Change (%)	MTD(%)	YTD(%)
Commodities					
Gold (₹/10 gm)	28,989	28,726	0.9	1.7	4.2
Silver (₹/kg)	38,973	38,144	2.2	1.9	-1.2
Crude (\$/barrel)	50.9	51.0	-0.3	-3.3	-10.4
Copper (\$/tonne)	6456.25	6496.5	-0.6	1.9	16.9
Currency					
USD/INR	64.15	64.12	0.0	0.1	5.9
EUR/USD	1.17	1.17	0.1	-0.9	11.6
USD/YEN	109.46	109.57	-0.1	0.7	6.9
ADRs					
HDFC Bank	94.2	96.2	-2.0	-0.6	58.5
Tata Motors	29.4	30.1	-2.0	-12.7	-12.6
Infosys	15.9	15.7	1.8	-0.9	5.5
Dr Reddys Labs	30.8	31.0	-0.4	-15.4	-31.6

Key Data Points


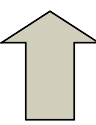
KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.00%	6.25%
RBI Reverse Repo Rate	N/A	5.75%	6.00%
CPI YY	July	2.36%	1.54%
Current Account Balance	Q1	-3.4bln \$	-7.9bln \$
Exports - USD	July	22.54bln \$	23.56bln \$
FX Reserves, USD Final	w/e	375.72bln \$	372.73bln \$
GDP Quarterly yy	Q4	6.10%	7.00%
GDP Annual	12M	7.10%	7.60%
Imports - USD	July	33.99bln \$	36.52bln \$
Industrial Output yy	June	-0.10%	1.70%
Manufacturing Output	June	-0.40%	1.20%
Trade Deficit - RBI	Q1	-29.7bln \$	-33.3bln \$
Trade Deficit Govt - USD	July	11.45bln \$	12.96bln \$
WPI Food yy	June	-1.25%	0.15%
WPI Fuel yy	July	4.37%	5.28%
WPI Inflation yy	July	1.88%	0.90%
WPI Manufacturing Inflation yy	July	2.18%	2.27%

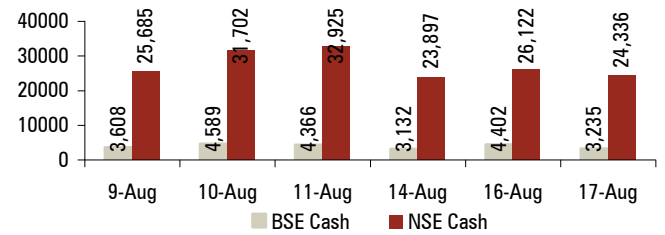
Sectoral Index

Sector	Close	Previous	Change	% Change	Volume
Auto	23814.22	23987.16	-172.94	(0.72)	1966000
Banks	27377.75	27572.83	-195.08	(0.71)	4914000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	17247.33	17255.47	-8.14	(0.05)	6753000
Consumer Durables	17661.76	17623.3	38.46	0.22	524000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	13036.38	12931.97	104.41	0.81	7230000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	14659.91	14615.45	44.46	0.30	2460000
Power	2294.61	2275.16	19.45	0.85	26326000
PSU	8565.1	8490.08	75.02	0.88	19473000
Real Estate	2109.56	2094.81	14.75	0.70	10648000

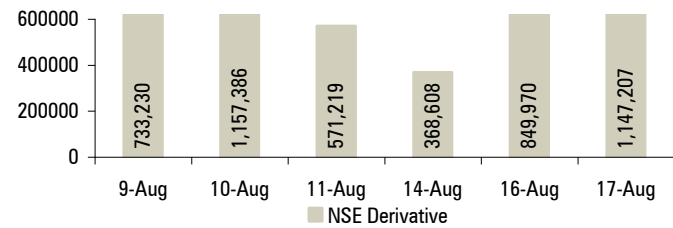
Key News for Today

Company/ Industry	News	View	Impact
Broadcasting sector	Tamil Nadu Arasu Cable TV Corporation (TACTV) has sought some more time to complete the process of digitising its analog cable TV network as it has been unable to procure set top boxes (STBs). The Tamil Nadu government has written to the Ministry of Information & Broadcasting (MIB) seeking time until December to go digital	We believe this could slightly delay the digitisation process in Chennai but the overall fructification of the move will be positive for Sun TV that is expecting a sharp uptake in subscription revenue once digitisation is complete	
Defence sector	The Defence Acquisition Council (DAC) has approved the purchase of six Apache AH-64E multi-role attack helicopters valued at ₹ 4,168 crore for the army. The new agreement will be in addition to the 2015 decision to buy 22 Apaches and 15 Chinook heavy-lift helicopters worth \$ 3 billion for the Indian Air Force under a government-to-government deal with the US	The move is likely to bring incremental offset opportunities for domestic defence companies in this space	

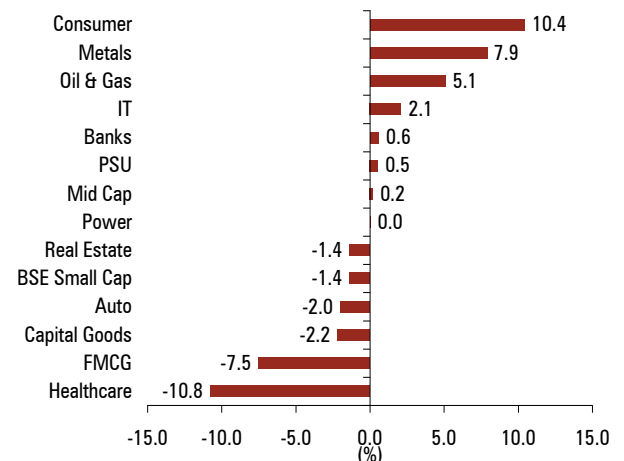
Exchange Cash Turnover (₹ crore)






NSE Derivative Turnover (₹ crore)



Sectoral Performance – Monthly Returns (%)



Hindustan Petroleum Corporation (HPCL)	The Rajasthan government has entered into a joint venture agreement with HPCL for a mega petroleum refinery at Barmer	The mega refinery will be named HPCL Rajasthan Refinery in which HPCL will hold a 74% stake and the balance 26% will be owned by the Rajasthan government. The project cost is estimated at ~ ₹ 43129 crore. Going forward, HPCL is likely to benefit from the same given that the new refinery will be the first Indian refinery to produce petro-products with BS-VI standards	
V-Guard	As per media reports, V-Guard is planning to exit the B2B category business like LT cables business and plans to focus only on the B2C category	The company has recently exited the industrial UPS business and is further planning to exit the LT cable business, which contributes a mere 2% in total volumes. We believe exiting the B2B category would be EBITDA accretive and help reduce the working capital requirement	
Pitti Laminations	The company reported a robust Q1FY18 performance. Net sales for the quarter came in at ₹ 92.2 crore, up 60% YoY. EBITDA in Q1FY18 was at ₹ 12.5 crore with corresponding EBITDA margins at 13.6%. PAT in Q1FY18 was at ₹ 2.5 crore vs. ₹ 1.2 crore in the base quarter (Q1FY17). For Q1FY18, export sales in value terms grew 40% YoY while domestic sales grew 67% YoY	Growth in sales for the quarter came in much ahead of our expectations. For Q1FY18, 60% YoY growth in sales value was comprised by 15% volume growth and 50% realisation growth. A sharp uptick in realisations was witnessed in the domestic segment. Margin recovery for the quarter was largely on expected lines. However, on the balance sheet front, the leverage continued to worsen with net debt as of June 2017 at ~₹ 210 crore vs. ~₹ 170 crore as of FY17 end	

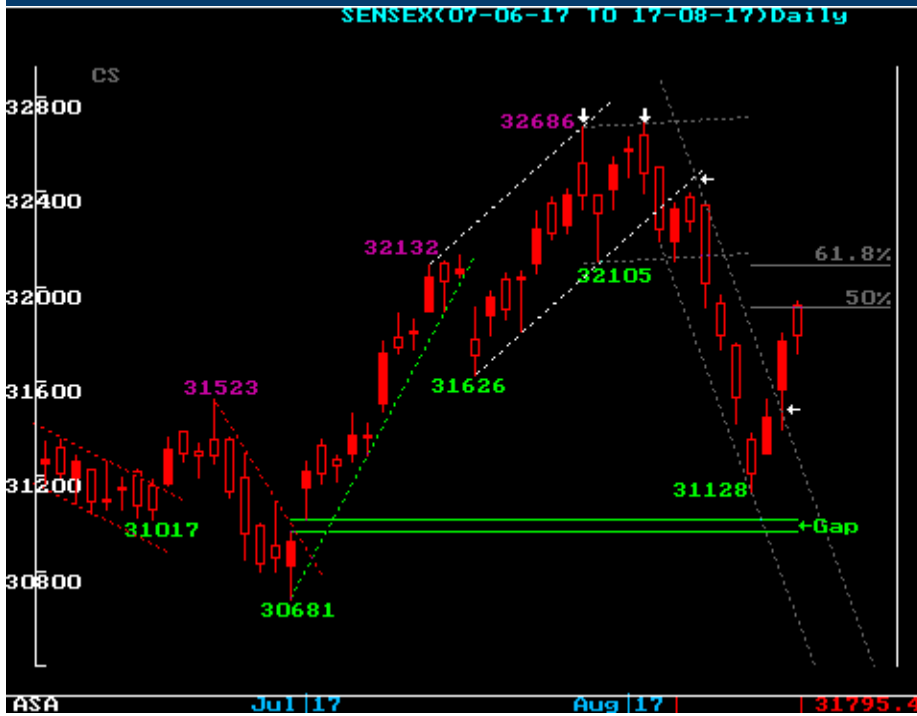
Key developments (Continued...)

- According to media sources, SBI is planning an IPO of two regional rural banks (RRBs) - Andhra Pradesh Grameena Vikas Bank (APGVB) and Saurashtra Gramin Bank (SGB). APGVB has assets of ₹ 25000 crore and CaR of 14%, while SGB has CaR of 10% and asset base of ₹ 7000 crore. Currently, the central government holds ~50% in RRBs while the state government and sponsor bank (SBI) holds 15% and 35% stake, respectively. Post IPO, the stake of the central government and sponsor bank cannot fall below 51%
- Larsen & Toubro (L&T) has delivered two high-speed interceptor ships to the Indian Coast Guard at the Kattupalli Shipyard near Chennai. This delivery is part of the two contracts being executed by the company for design and construction of 54 interceptors to Indian Coast Guard, valued at ₹ 1,424 crore
- Raymond Group has acquired 50% of Ansell's stake in JK Ansell Company for 100% ownership of its sexual wellness, personal care business under the brand KamaSutra. This acquisition will pave the way for Raymond to further scale up the FMCG business and unlock the immense potential of brand KamaSutra globally
- Cadila has received USFDA approval for hypertension drug Micardis HCT (Telmisartan and hydrochlorothiazide) tablets in the US. As per IMS June 2017 data, total sales of this drug is ~US\$66.5 million
- Ajanta Pharma has received tentative approval for the generic version of Astellas Pharma's Vesicare (Solifenacin Succinate) tablets in the US. As per IMS April 2017 data, annual sales of Vesicare tablets are ~US\$1.1 billion
- As per media sources, the three major state oil marketing companies plan to form a new company named Western India Refineries and Petrochemicals in coming months to execute the plans of a mega west coast-refinery project in Maharashtra

Key developments (Continued...)

- As per media sources, Tata Global Beverages (TGBL) is set to launch mango and orange variants in ready-to-drink (RTD) segment with a green tea-base, under the brands Tata Tea in India and Tetley in Canada. The RTD tea market in India is pegged at ₹ 140 crore growing at ~10% yearly. The company believes the product is differentiated from other available RTD teas in the Indian market on account of its herbal and low sugar offering
- As per media sources, Moody's Investor Service expects Indian steel players to outperform its Asian peers. The rating agency expects the operating condition in India to be supportive among major Asian countries. The rating agency has revised its outlook on the Asian steel industry to stable (from negative earlier)
- The Supreme Court has ruled that the benefits of a liberalised land development policy should also be given to existing developers of airports. The directive comes as a relief to the GMR group-led Delhi International Airport (DIAL) and the GVK-led Mumbai International Airport (MIAL)

Sensex Chart



Technical Outlook

We said, "Positive bias could test 50% level, yet watch if Bull candle is formed today or not ..." Up 167 points at the open, the index did test the 50% mark. However, failing to form a Bull candle, it managed to settle 25 points higher, thanks mainly to Infosys' 4.5% gain. PSUs gained but other sectors ended flat. The A/D ratio also settled flat.

The action formed a Bear candle, as the index failed to sustain at higher levels. A close below the open formed into a Bear candle, as we feared. The reaction came from the 50% mark we showed. Today, negative options can open up if the index weakens and closes below the Bear candle's bottom. Avoiding a close below the candle's bottom can open up positive options.

Pivot Points

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	31795.46	31805.55	31749.70	31917.30	32018.95	+ve
NIFTY	9904.15	9908.05	9892.00	9940.05	9972.60	+ve
ACC	1780.10	1759.35	1748.25	1786.10	1799.50	-ve
AXIS BANK	497.15	493.60	490.25	497.85	499.95	-ve
HDFC BANK	1765.40	1752.45	1742.05	1766.05	1772.85	-ve
SBI	280.85	280.15	279.00	282.55	283.70	Neutral
HDFC	1759.25	1753.90	1742.45	1776.75	1787.75	+ve
MARUTI SUZUKI	7582.45	7528.70	7494.90	7600.60	7636.55	-ve
TATA MOTORS	385.30	384.35	382.40	388.35	390.35	Neutral
M & M	1367.00	1362.85	1358.75	1371.00	1375.10	Neutral
BAJAJ AUTO	2825.85	2818.25	2805.20	2844.30	2857.30	Neutral
TCS	2485.65	2463.50	2443.85	2484.95	2495.65	-ve
INFOSYS	1020.85	1018.45	1010.65	1034.05	1044.05	+ve
CIPLA	573.20	564.05	555.90	576.10	582.15	-ve
ONGC	160.60	160.25	159.85	161.10	161.50	Neutral
RELIANCE	1567.10	1571.20	1562.10	1589.45	1595.90	+ve
BHARTI AIRTEL	416.35	415.25	411.70	422.25	424.10	+ve
DLF	185.20	185.00	182.50	189.95	192.20	+ve

CNX Nifty Technical Picture

Nifty 50	Intraday	Short Term
Trend	Down	Range bound
Trend Reversal		0
Support	9850-9810	9700
Resistance	9920-9950	10150
20 Days EMA		9904
200 days EMA		8705

Advances / Declines

	Advances	Declines	Unchanged
BSE	1387	1182	131
NSE	919	724	96

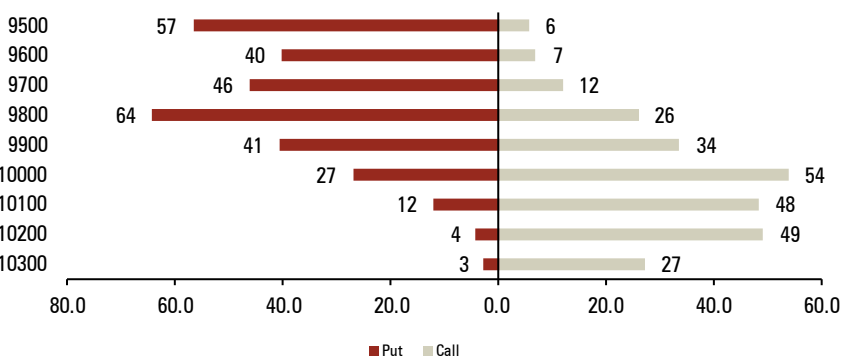
Daily Technical Calls

1. Buy Jubilant Foods in the range of 1384.00-1388.00
2. Sell Divi's Laboratories in the range of 646.00-647.00

*All recommendations are of August Future

See Momentum Pick for more details

Nifty Call – Put Strike (No. of shares in lakh) – August 2017



Intraday Derivative Strategy

Buy NTPC AUG Fut at 178.00-178.20

View: Bullish Strategy: Buy Future

CMP: 176.7

Target 1: 179.7 Target 2: 182.2

Stop Loss: 176.5

Sell AXIBAN AUG Fut at 493.50-494.00

View: Bearish Strategy: Sell Future

CMP: 497.3

Target 1: 488.4 Target 2: 480.3

Stop Loss: 499.2

See Daily Derivatives for more details

Results/Events Calendar

31	July Monday	01	August Tuesday	02	August Wednesday	03	August Thursday	04	August Friday	05	August Saturday
Shree Cement, Kanpur Plast V-Guard, Control Print, Trent Bharat Electronics, Interglobe Torrent Pharma, Tech Mahindra Godrej Consumer, Concor		ElH, Taj GVK Powergrid JSW Steel Marico Reliance Defence & Engg		Emami, HEG, Voltas, TCI Lupin, Greenply Industries Bata, VST Industries, ENIL KEC International PNB, Solar Ind		Colgate-Palmolive, NRB Ramco Cem, Shree Pushkar Titan, IOC, Jyothy Lab JK Lakshmi Cement Star Cement, Bajaj Electricals		Dabur, M&M Apollo Tyre, HPCL Indian Hotels, Sobha Graphite India Arvind		Dalmia Bharat	
07 August Monday Amara Raja Britannia Tata Steel Natco		08 August Tuesday Prism Cement, Timken Firstsource Sol, Thermax Mangalam Cem, Astral Poly GSK Consumer, NCC Jagran Prakashan		09 August Wednesday Tata Motors, Engineers Ind Navneet, Va Tech, Eicher Unichem, Ajanta Pharma Aurobindo, Asoka Buildcon City Union, MGL, Wonderla		10 August Thursday Page, GAIL, Kajaria, Sunteck GE Shipping, Gujarat Pipavav Motherson, BHEL, Bharat Forge Deccan Cem, Phillips Carbon Petronet LNG, United Brew, SCI		11 August Friday Cadila Healthcare, BoB, eCLerx Hindalco, TV Today, BPCL Indraprastha Gas, Cox & Kings Bosch, TTK, VST Tillers, GSPL Sun Pharma, Cipla, IPCA, SBI		12 August Saturday JK Cement Birla Corporation	
14 August Monday Prabhat Dairy, NBCC Apollo Hospitals, Emmbi Simplex Infra, Sadbhav Eng JK Tyre, Coal India Maharashtra Seamless		15 August Tuesday Japan Industrial Prod YoY UK CPI Core YoY		16 August Wednesday EU GDP SA YoY		17 August Thursday Dish TV, Pitti Laminations Somany, Apcotex EU CPI YoY US Industrial Prod MoM		18 August Friday ECB Current Account SA		19 August Saturday	
21 August Monday		22 August Tuesday		23 August Wednesday Care Ratings, Castrol India Markit US PMI Mfg Markit US Services PMI Markit Eurozone PMI Mfg		24 August Thursday Nikkei Japan PMI Mfg UK GDP YoY		25 August Friday		26 August Saturday	
28 August Monday US Wholesale Inv MoM		29 August Tuesday		30 August Wednesday US GDP Annualized QoQ		31 August Thursday India GDP YoY India GVA YoY Markit EU Mfg PMI EU Core CPI YoY		01 September Friday D-Link India Nikkei India PMI Mfg		02 September Saturday	

Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
14-Aug	Wholesale Prices YoY	IN	Jul	1.88%	1.40%
14-Aug	CPI YoY	IN	Jul	2.36%	2.05%
14-Aug	Trade Balance	IN	Jul	-\$11449m	-\$12000m
14-Aug	Exports YoY	IN	Jul	3.90%	--
14-Aug	Imports YoY	IN	Jul	15.40%	--
14-Aug	GDP SA QoQ	JN	2Q P	1.00%	0.60%
14-Aug	Industrial Production YoY	CH	Jul	6.40%	7.10%
14-Aug	Industrial Production WDA	EU	Jun	2.60%	2.80%
15-Aug	CPI YoY	UK	Jul	2.60%	2.70%
15-Aug	Industrial Production YoY	JN	Jun F	5.50%	--
16-Aug	GDP SA YoY	EU	2Q P	2.20%	2.10%
17-Aug	Industrial Production MoM	US	Jul	0.20%	0.30%
17-Aug	Manufacturing (SIC) Product	US	Jul	-0.10%	0.20%
17-Aug	CPI YoY	EU	Jul F	1.30%	1.30%

Bulk Deals

Company	Client Name	Type	No. of shares	Price (₹)
BSE*				
Huhtamaki Ppl Ltd	Ntasian Discovery Master Fund	Buy	3454300	230.0

NSE*

Standard Chartered Plc	Citigroup Global Markets Mau Pvt Ltd	Buy	124,553	59.0
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Recent Releases

Date	Report
17 August 2017	Result Update- JK Cement
17 August 2017	Result Update- Hindalco
17 August 2017	Company Update- NCL Industries
17 August 2017	Result Update- Vardhman Textiles
17 August 2017	Result Update- PNC Infratech

Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Tecno Funda Pick/Technical Deliver Call	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



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