

Sensex: We said, "shadow area at 17100-200 would be crucial on upside ... trading below the low at 17034 would be required to turn the bias negative. Looks ranged until it breaks the crucial levels mentioned." Index traded the expected range and closed -ve. Metals/PSUS/OIL/Realty Indexes lost 1%. A/D ratio turned -ve 1:3.

The action formed a small bear candle that turned the bias negative by breaking previous day's low after six days of higher lows. The size of the candle, however, was very small indicating indecisiveness, rather than weakness. That means holding 17K could invite +ve efforts. Sell-off below 17K is required for further weakness.



Nifty Futures (NIFTY)

| | |
|--------------------|--|
| CMP : | 5097.05 |
| Comment : | Future discount reduces from 7 point to 4. Forms a small bear candle indicating indecisiveness. Reverse if holds 5100. |
| Action : | Sell below 5124 |
| Targets : | 5100 / 5085 / lower |
| Stop-loss : | 5126 |



IVRCL INFRA (IVRINF)

| | |
|------------------|--|
| CMP : | 330.30 |
| Comment: | Taking resistance from 200 days SMA and RSI in sell mode |
| Action : | Sell below 330 |
| Targets: | 325/ 322/Lower |
| Stop-loss | 333 |


Previous day's Performance Review

| <u>Counter</u> | <u>Action</u> | <u>Targets</u> | <u>Comments</u> | <u>Return opportunity</u> |
|-----------------------|------------------|----------------|--------------------|---------------------------|
| Nifty | Sell below 5125 | 5110/5089/+ | Lost: 5124 to 5092 | 32 Points |
| Rural Electrification | Buy above 242.50 | 246/248/+ | No Trade | 0.00% |
| Andhra Bank | Buy above 105.20 | 106.70/108/+ | SL Triggered | -0.80% |
| Hind Unilever | Sell below 236 | 233/231/- | Closed at 235.15 | 0.50% |
| MTNL | Sell below 75.10 | 73.50/72.80/- | Target 1 Achieved | 2.13% |

Nifty Points gained for the day: 32

Stock profits: Average 0.67% per trade

Strike Rate for the day: 2/3

Cum. gains over last 210 days: 12422 points

Cum. Profits over last 175 day: 643.35%

Cum. Strike Rate over 175 day: 416/521 (80%)

Performance: 2007-08

 Nifty Points gained: 16627
 Stock Profits: 783.2%
 Strike Rate: 90%

Performance: 2008-09

 Nifty Points gained: 14524
 Stock Profits: 956.46%
 Strike Rate: 88.25%

| STOCK | CLOSE | S1 | S2 | S3 | R1 | R2 | R3 | TREND |
|--------------------|----------|----------|----------|----------|----------|----------|----------|---------|
| SENSEX | 17052.54 | 17012.20 | 16963.95 | 16915.70 | 17062.05 | 17086.95 | 17111.85 | -ve |
| NIFTY | 5101.50 | 5086.65 | 5072.05 | 5057.45 | 5105.35 | 5114.70 | 5124.10 | -ve |
| ACC | 991.90 | 988.70 | 984.15 | 977.00 | 997.75 | 1002.30 | 1009.40 | Neutral |
| ANDHRA BANK | 102.90 | 101.60 | 100.95 | 100.30 | 103.20 | 104.00 | 104.80 | -ve |
| ARVIND | 34.90 | 34.60 | 34.20 | 33.80 | 35.00 | 35.20 | 35.45 | -ve |
| BAJAJ AUTO | 1874.25 | 1853.35 | 1844.40 | 1835.40 | 1880.20 | 1893.60 | 1907.00 | -ve |
| BALAJI TELE | 52.50 | 51.75 | 51.30 | 50.90 | 52.70 | 53.20 | 53.70 | -ve |
| BOB | 610.35 | 608.30 | 601.35 | 594.40 | 622.15 | 625.70 | 629.25 | +ve |
| BOI | 341.05 | 337.15 | 335.70 | 334.25 | 342.80 | 345.60 | 348.40 | -ve |
| BEL | 2091.85 | 2078.60 | 2064.00 | 2050.25 | 2107.75 | 2122.35 | 2136.10 | Neutral |
| BPCL | 536.45 | 534.75 | 531.15 | 527.20 | 542.00 | 545.65 | 549.55 | Neutral |
| BHEL | 2423.50 | 2410.50 | 2401.35 | 2392.25 | 2426.40 | 2434.35 | 2442.35 | -ve |
| CANARA BANK | 423.10 | 420.10 | 416.35 | 412.65 | 424.05 | 426.05 | 428.05 | -ve |
| CENTURY TEXT. | 508.50 | 502.75 | 499.40 | 496.00 | 510.20 | 513.90 | 517.60 | -ve |
| CIPLA | 314.45 | 311.00 | 309.30 | 307.60 | 315.95 | 318.40 | 320.85 | -ve |
| DR.REDDY'S LAB. | 1167.90 | 1146.60 | 1138.40 | 1130.15 | 1165.60 | 1175.10 | 1184.60 | -ve |
| GAIL | 407.60 | 403.60 | 401.50 | 399.40 | 408.05 | 410.30 | 412.55 | -ve |
| GEOMETRIC | 64.95 | 63.65 | 62.90 | 62.15 | 65.25 | 66.05 | 66.90 | -ve |
| GRASIM | 2827.00 | 2819.45 | 2811.50 | 2804.80 | 2835.25 | 2843.15 | 2849.90 | Neutral |
| AMBUJA CEMENT | 114.80 | 114.35 | 113.85 | 112.20 | 115.35 | 115.85 | 117.50 | Neutral |
| HCL TECH | 361.35 | 360.95 | 359.45 | 357.90 | 364.00 | 365.35 | 366.65 | +ve |
| HDFC BANK | 1811.20 | 1805.80 | 1795.80 | 1785.80 | 1825.80 | 1832.35 | 1838.85 | +ve |
| HDFC | 2659.25 | 2648.10 | 2628.50 | 2608.90 | 2687.30 | 2697.05 | 2706.80 | +ve |
| HERO HONDA | 1875.95 | 1856.60 | 1842.25 | 1827.95 | 1881.75 | 1894.30 | 1906.90 | -ve |
| HEXWARE TECHNOL | 71.45 | 70.55 | 70.10 | 69.65 | 71.75 | 72.30 | 72.90 | -ve |
| HINDALCO | 162.10 | 159.80 | 158.30 | 156.85 | 162.95 | 164.55 | 166.10 | -ve |
| HINDUSTAN UNILEVER | 236.05 | 234.05 | 232.25 | 230.50 | 236.50 | 237.75 | 239.00 | -ve |
| HPCL | 342.20 | 339.65 | 338.35 | 337.05 | 342.50 | 343.95 | 345.40 | -ve |
| HINDUJA TMT | 339.95 | 339.25 | 330.95 | 322.65 | 355.85 | 361.40 | 367.00 | +ve |
| ICICI BANK | 925.15 | 917.65 | 911.25 | 905.00 | 930.45 | 936.80 | 943.10 | Neutral |
| IDBI | 120.25 | 118.95 | 117.90 | 116.90 | 120.80 | 121.70 | 122.65 | -ve |
| I-FLEX SOLUTION | 2295.05 | 2276.25 | 2264.10 | 2252.00 | 2300.10 | 2312.00 | 2323.95 | -ve |
| IOC | 305.40 | 303.20 | 302.05 | 300.90 | 305.90 | 307.20 | 308.55 | -ve |
| INFOTECH ENT. | 347.00 | 341.75 | 337.40 | 333.05 | 348.90 | 352.50 | 356.10 | -ve |
| INFOSYS | 2683.95 | 2675.85 | 2654.95 | 2634.05 | 2717.70 | 2728.60 | 2739.50 | +ve |
| ITC | 251.05 | 251.25 | 250.20 | 249.20 | 253.35 | 255.15 | 256.95 | +ve |
| JINDAL SAW | 212.30 | 210.15 | 208.25 | 206.35 | 212.85 | 214.20 | 215.50 | -ve |
| KPIT CUMMINS | 128.80 | 128.80 | 127.50 | 126.20 | 131.40 | 134.70 | 137.95 | +ve |
| LARSEN & TOUBRO | 1588.90 | 1575.95 | 1569.15 | 1562.35 | 1592.25 | 1600.40 | 1608.55 | -ve |

| | | | | | | | | |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| LIC HOUSING | 811.65 | 799.75 | 795.40 | 791.05 | 811.75 | 817.75 | 823.75 | -ve |
| M & M | 1129.60 | 1120.15 | 1112.30 | 1098.45 | 1135.85 | 1143.70 | 1157.55 | Neutral |
| MARUTI SUZUKI | 1499.50 | 1496.35 | 1486.80 | 1477.30 | 1515.45 | 1524.25 | 1533.05 | +ve |
| MASTEK | 365.20 | 362.55 | 358.65 | 354.20 | 370.25 | 374.10 | 378.60 | Neutral |
| MTNL | 73.60 | 72.80 | 72.40 | 71.95 | 73.80 | 74.30 | 74.75 | -ve |
| NALCO | 391.45 | 387.65 | 385.25 | 382.90 | 392.65 | 395.15 | 397.65 | -ve |
| NTPC | 203.00 | 201.65 | 200.60 | 199.55 | 203.40 | 204.25 | 205.10 | -ve |
| ONGC | 1096.20 | 1089.80 | 1086.55 | 1083.35 | 1096.80 | 1100.30 | 1103.80 | -ve |
| OBC | 305.95 | 306.15 | 304.00 | 301.85 | 310.45 | 314.75 | 319.10 | +ve |
| POLARIS | 160.40 | 158.55 | 157.40 | 156.25 | 160.95 | 162.15 | 163.35 | -ve |
| PNB | 921.45 | 913.35 | 906.35 | 899.35 | 922.55 | 927.15 | 931.80 | -ve |
| RANBAXY | 453.45 | 448.95 | 443.65 | 438.40 | 455.20 | 458.30 | 461.45 | -ve |
| RELIANCE INFRA. | 1000.80 | 990.85 | 980.70 | 970.55 | 1004.30 | 1011.00 | 1017.70 | -ve |
| RELIANCE | 990.35 | 981.65 | 975.40 | 969.15 | 993.55 | 999.50 | 1005.40 | -ve |
| ROLTA INDIA | 186.75 | 186.95 | 186.00 | 185.00 | 188.85 | 190.35 | 191.80 | +ve |
| SAIL | 233.70 | 231.80 | 230.25 | 228.70 | 234.30 | 235.55 | 236.85 | -ve |
| SATYAM | 98.50 | 97.40 | 96.70 | 96.00 | 98.90 | 99.60 | 100.35 | -ve |
| SCI | 150.30 | 149.00 | 148.15 | 147.30 | 150.70 | 151.55 | 152.40 | -ve |
| SBI | 2044.60 | 2025.45 | 2005.60 | 1985.75 | 2048.15 | 2059.50 | 2070.90 | -ve |
| SYNDICATE BANK | 87.35 | 86.00 | 85.50 | 84.95 | 87.55 | 88.30 | 89.10 | -ve |
| TATA CHEMICALS | 311.55 | 308.20 | 305.35 | 302.50 | 312.45 | 314.55 | 316.65 | -ve |
| TATA MOTORS | 776.05 | 764.35 | 755.20 | 746.05 | 775.35 | 780.85 | 786.35 | -ve |
| TATA POWER | 1330.65 | 1318.35 | 1313.20 | 1308.10 | 1331.65 | 1338.30 | 1345.00 | -ve |
| TATA TEA | 943.65 | 931.00 | 922.25 | 913.55 | 948.20 | 956.80 | 965.40 | -ve |
| TCS | 768.70 | 769.40 | 765.50 | 761.65 | 777.15 | 779.65 | 782.15 | +ve |
| TATA STEEL | 614.70 | 609.70 | 606.85 | 604.05 | 615.35 | 618.20 | 621.05 | -ve |
| UBI | 267.55 | 264.85 | 262.40 | 259.95 | 268.25 | 269.95 | 271.65 | -ve |
| TATA COMM. | 293.35 | 290.65 | 288.75 | 286.80 | 294.35 | 296.20 | 298.00 | -ve |
| WIPRO | 702.05 | 703.45 | 700.30 | 697.20 | 709.70 | 714.95 | 720.25 | +ve |
| ZEE | 272.20 | 270.10 | 267.40 | 264.65 | 272.65 | 273.95 | 275.20 | -ve |

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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