

HDFC TaxSaver

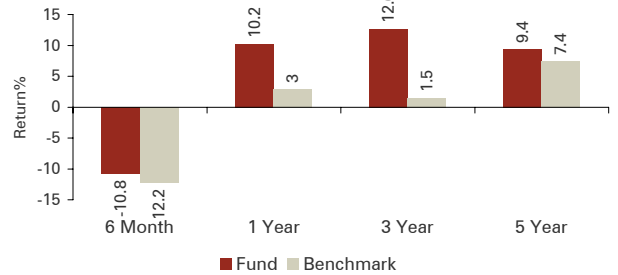
Fund Objective

The investment objective of the Scheme is to achieve long term growth of capital.

Key Information

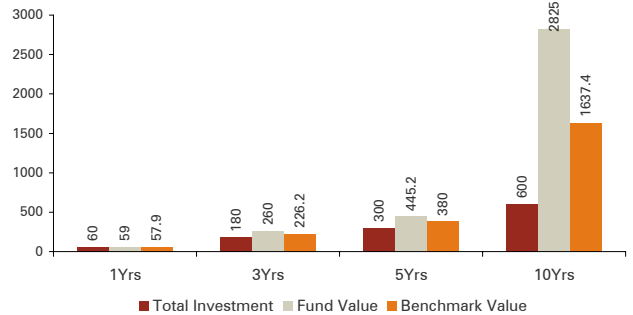
NAV as on May 03, 2011		229.8
Inception Date		June 13, 1996
Fund Manager		Vinay R. Kulkarni
Minimum Investment	Lumpsum	500.0
	SIP	0.0
Expense Ratio(%)		1.9
Exit Load(%)		0.0
AAUM(₹ Crores) as on March 31, 2011		3093.2
Benchmark		S&P CNX 500

Performance vs. Benchmark



Calendar Year-wise Performance					
	2010	2009	2008	2007	2006
NAV as on Dec 31(₹)	249.1	197.0	99.0	204.3	146.5
Return(%)	26.4	99.1	-51.6	39.4	34.1
Benchmark(%)	14.1	88.6	-57.1	62.5	34.0
Net Assets(₹ Cr)	2969.8	2124.8	982.4	1646.6	763.5

SIP Performance (Value if invested ₹ 5000 per month (in'000))



Best Return (%)			
	Period	Fund	Benchmark
Month	9/12/99 to 19/01/00	34.3	13.0
Quarter	0/03/09 to 10/06/09	78.9	87.2
Year	2/02/99 to 22/02/00	277.2	111.8

Worst Return(%)			
	Period	Fund	Benchmark
Month	4/05/06 to 14/06/06	-33.2	-28.1
Quarter	2/09/08 to 02/12/08	-39.7	-43.6
Year	0/11/07 to 20/11/08	-56.0	-59.3

Market Cycle Returns		
Market Phase	Period	Returns (%)
Bull Phase	14/01/2006-08/01/2008	85.1
Bear Phase	08/01/2008-09/03/2009	-59.6
Bull Phase	09/03/2009-06/01/2010	139.7

Dividend History	
Date	Dividend(%)
Mar-04-2011	60.00
Mar-05-2010	60.00
Mar-06-2009	50.00
Mar-10-2008	80.00
Mar-08-2007	75.00
Mar-20-2006	75.00

Data as on May 03, 2011

Risk Parameters	
Standard Deviation (%)	18.5
Beta	0.8
Sharpe ratio	0.1
R Squared	1.0
Alpha(%)	12.1

Portfolio Attributes	
Total Stocks	60.0
Top 10 Holdings(%)	49.3
FundP/E Ratio	13.0
Benchmark P/E Ratio	19.1
FundP/BV Ratio	2.3

Market Capitalisation	
Large	63.3
Mid	20.2
Small	3.2

Asset Allocation as on April 2011	
Equity	86.8
Debt	0.0
Cash	13.2

Top 10 Holdings	
Cash & Cash Equivalent	13.2
State Bank Of India	6.4
Infosys Technologies Ltd.	4.8
Tata Consultancy Services Ltd.	4.1
Sun Pharmaceutical Inds. Ltd.	4.0
ICICI Bank Ltd.	3.8
Crompton Greaves Ltd.	3.6
Bharti Airtel Ltd.	3.5
Bank Of Baroda	3.1
NTPC Ltd.	2.7

Top 10 Sectors	
Pharmaceuticals & Drugs	10.7
Bank - Public	9.5
IT - Software	9.0
Bank - Private	7.7
Oil Exploration	4.0
Electric Equipment	3.6
Telecommunication - Service Provider	3.5
Engineering - Construction	3.2
Household & Personal Products	3.1
Power Generation/Distribution	3.1

Data as on May 03, 2011

Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

**ICICIdirect.com Research Desk,
ICICI Securities Limited,
7th Floor, Akruti Centre Point,
MIDC Main Road, Marol Naka,
Andheri (East)
Mumbai – 400 093**

research@icicidirect.com

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