

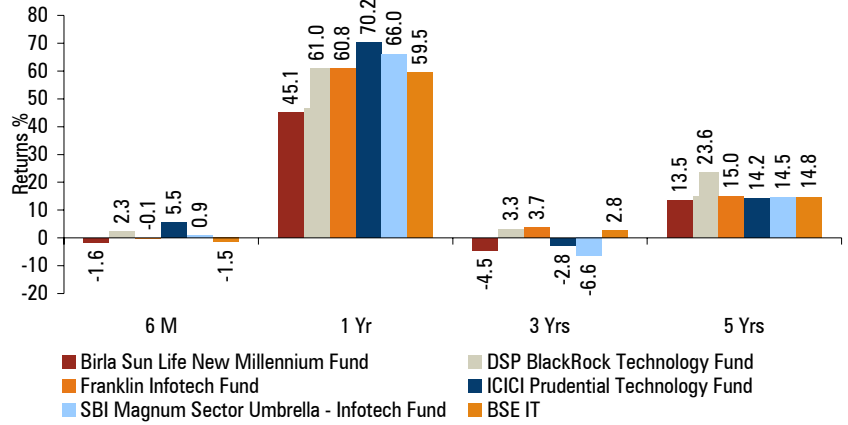
View
Short-term: Neutral
Long-term: Neutral

...technology stocks will benefit from the global recovery but investors are better off investing in a diversified fund...

Equity Technology Funds

- IT companies have outperformed in the last month as the improving global economic scenario has shown increased visibility of earnings, as was reflected in the strong Q1 results posted by both its majors Infosys and TCS.
- Over the short term the funds may have limited upside given the run up but over a longer horizon, it is better to invest in a diversified fund than in an IT dedicated fund

Fund Return vs. Benchmark



Source: CRISIL Fund Analyser, ICICIdirect.com Research

Note : % Returns are as on June 15, 2010, Returns above 1 yr are CAGR returns