

## Category Analysis

### Equity funds

In the equity funds category, except for banking funds all other funds gave negative returns for the one month period ending February 15, 2010

Midcaps and small caps took a larger hit than the diversified large cap and multi cap peers

Inflows have started coming in January 2011. However, on YTD there was net outflow of ~ ₹ 15000 crore

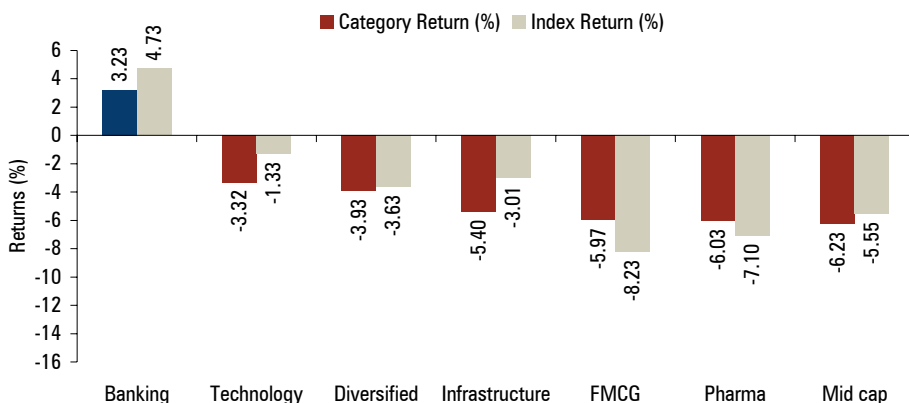
Banking being the sector with the highest weightage in the index continues to be a major sector

After the recent correction, fund managers continued to increase their holdings as seen from the increase in share to 16% in December 2010 from 13% in January 2010...

IT, pharma and auto still continue to be in favour...

Capital goods and power saw some shift of interest

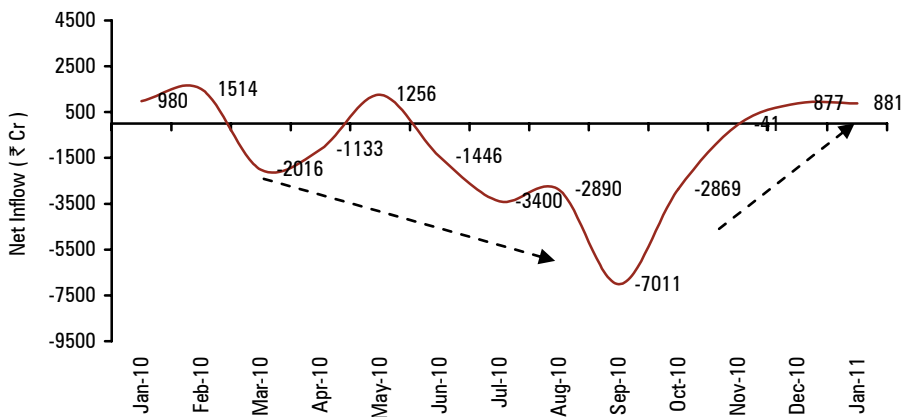
#### Sub-category wise fund returns vs. respective BSE indices



Source: CRISIL Fund Analyser, ICICIdirect.com Research

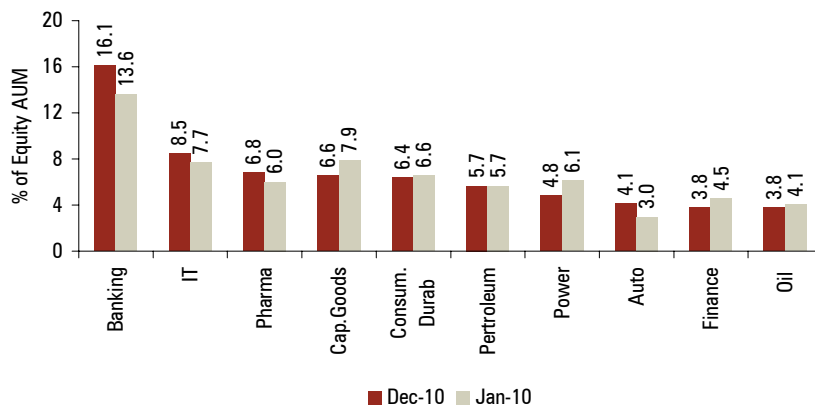
Note : % Returns are absolute 1 month returns as on January 14, 2011

#### Net fund flow: Worst seems to be over...



Source: Crisil Fund Analyser, ICICIdirect.com Research

#### Deployment of funds by equity schemes (including ELSS \* Balanced Schemes)



Source: SEBI, ICICIdirect.com Research