

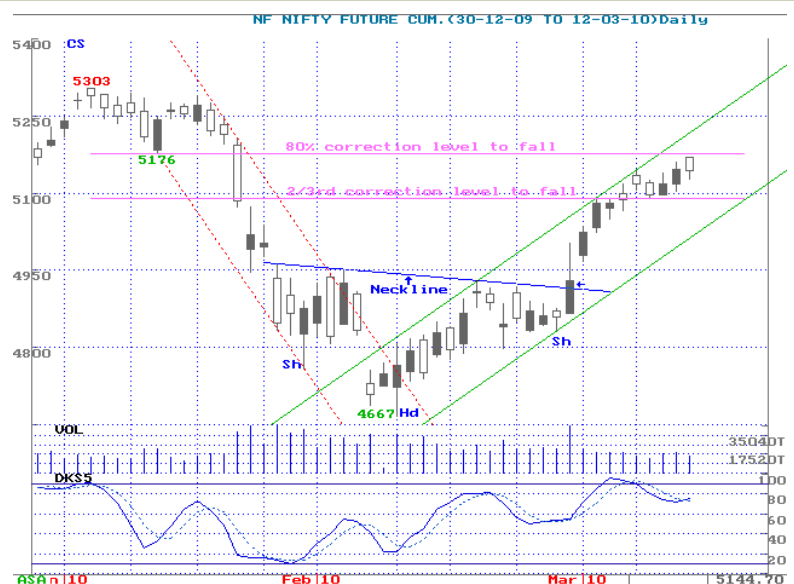
Sensex: We said, "bull candle attempted to pierce 17200 only at the fag end of the day. Watch if a sustainable follow-up is seen above it." Sensex couldn't generate a sustainable follow-up, & traded volatile to end absolutely flat. Sectoral play was mixed, but mostly flat. The A/D ratio continued negative, at 1:2, for the 3rd day in a row.

The action formed an indecisive Doji. After three days of confident up-move immediately after Budget, Sensex has traded indecisive for the 7th day in a row, though inching higher on FII inflows. One bigger candle, bullish or bearish, is required to end indecision. Existing bias is positive, which can turn negative below 17125.



Nifty Futures (NIFTY)

CMP :	5144.70
Comment :	Future premium reduces from 14 points to 8. Forms a bear candle near 80% retracement level. Reverse if holds 5125-30.
Action :	Sell below 5150
Targets :	5130 / 5100 / lower
Stop-loss :	5152



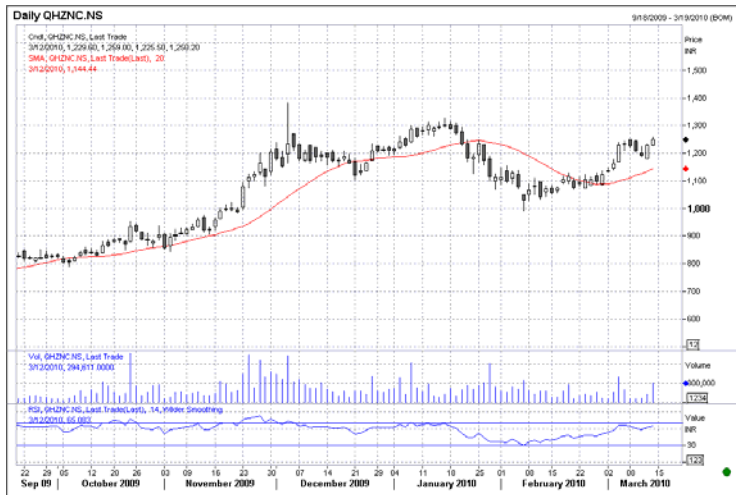
FEDERAL BANK (FEDBAN)

CMP	264.05
Comment:	Taking support from the gap up area and RSI in buy mode
Action:	Buy above 264.30
Targets:	267/ 269/ Higher
Stop-loss:	262.50



HINDUSTAN ZINC (HINZIN)

CMP :	1254.25
Comment:	Higher top in the daily chart and price rise with volume
Action :	Buy above 1255
Targets:	1270/ 1280/ Higher
Stop-loss	1245



PUNJ LLOYD (PUNLLO)

CMP :	177.70
Comment:	Price below 100 days SMA and RSI in sell mode
Action :	Sell below 177.40
Targets:	175/ 173/ Lower
Stop-loss	179



RELIANCE POWER (RELPOW)

CMP :	141.05
Comment:	Bearish engulfing candle and RSI in sell mode
Action :	Sell below 140.80
Targets:	138.80/ 137/Lower
Stop-loss	142


Previous day's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 5170	5150/5130/-	Lost: 5168 to 5126	42 Points
Deccan Chronicle	Buy above 165.9	167.7/169/+	Closed at 165.40	-0.30%
Sterlite Industries	Buy above 822	831/835/+	Target 2 Achieved	1.58%
BPCL	Sell below 530.50	523/520/-	Closed at 528.60	0.55%
Orchid Chemical	Sell below 167	165/164/-	Target 1 Achieved	1.19%

Nifty Points gained for the day: 42

Stock profits: Average 0.75% per trade

Strike Rate for the day: 3/4

Cum. gains over last 213 days: 12464 points

Cum. Profits over last 178 day: 651.02%

Cum. Strike Rate over 178day: 423/528 (80%)

Performance: 2007-08

Nifty Points gained: 16627

Stock Profits: 783.2%

Strike Rate: 90%

Performance: 2008-09

Nifty Points gained: 14524

Stock Profits: 956.46%

Strike Rate: 88.25%

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17166.62	17143.60	17114.20	17074.00	17202.40	17231.80	17272.00	Neutral
NIFTY	5137.00	5129.05	5120.05	5107.40	5147.05	5156.05	5168.65	Neutral
ACC	999.50	993.45	987.80	982.10	1000.10	1003.45	1006.75	-ve
ANDHRA BANK	99.90	99.05	98.70	98.35	100.05	100.55	101.05	-ve
ARVIND	33.80	33.25	33.00	32.80	34.00	34.40	34.80	-ve
BAJAJ AUTO	1842.10	1839.85	1829.95	1820.10	1859.55	1877.60	1895.70	+ve
BALAJI TELE	51.10	50.40	49.95	49.50	51.30	51.70	52.15	-ve
BOB	618.85	613.15	608.40	603.65	618.90	621.75	624.65	-ve
BOI	340.05	339.70	337.70	335.75	343.65	344.95	346.25	+ve
BEL	2085.70	2080.70	2071.10	2061.55	2099.85	2106.90	2113.95	+ve
BPCL	526.75	521.15	517.75	514.30	527.65	530.90	534.15	-ve
BHEL	2379.45	2338.95	2331.85	2324.75	2392.45	2419.20	2445.95	-ve
CANARA BANK	408.85	407.80	405.45	401.90	412.50	414.85	418.35	Neutral
CENTURY TEXT.	522.60	516.95	513.85	510.70	524.10	527.70	531.25	-ve
CIPLA	316.00	313.65	312.55	311.45	316.75	318.30	319.85	-ve
DR.REDDY'S LAB.	1173.75	1174.50	1172.00	1169.50	1179.50	1183.90	1188.30	+ve
GAIL	419.20	419.75	417.90	416.05	423.50	426.60	429.70	+ve
GEOMETRIC	63.20	62.45	61.55	60.65	63.40	63.90	64.35	-ve
GRASIM	2890.95	2893.15	2884.40	2875.65	2910.65	2923.25	2935.90	+ve
AMBUJA CEMENT	116.45	116.10	115.70	114.95	116.90	117.30	118.05	Neutral
HCL TECH	360.55	360.70	359.75	358.75	362.65	364.50	366.30	+ve
HDFC BANK	1801.25	1781.60	1773.60	1765.65	1803.60	1814.65	1825.65	-ve
HDFC	2715.70	2709.05	2696.90	2684.75	2733.35	2741.45	2749.60	+ve
HERO HONDA	1918.55	1893.20	1875.30	1864.45	1929.00	1946.95	1957.80	Neutral
HEXAWARE TECHNOL	72.95	72.80	71.95	71.10	74.55	75.25	76.00	+ve
HINDALCO	165.05	164.45	162.75	161.00	167.85	169.05	170.25	+ve
HINDUSTAN UNILEVER	219.40	215.60	212.70	209.80	220.80	223.40	226.00	-ve
HPCL	331.95	330.30	329.15	325.15	332.70	333.90	337.85	Neutral
HINDUJA TMT	321.30	318.15	315.20	312.20	322.25	324.30	326.35	-ve
ICICI BANK	936.65	936.60	933.95	931.25	941.95	947.95	953.95	+ve
IDBI	119.25	118.90	118.40	117.70	119.90	120.40	121.05	Neutral
I-FLEX SOLUTION	2300.00	2301.65	2296.65	2291.65	2311.65	2319.65	2327.65	+ve
IOC	303.75	302.05	300.20	298.35	303.75	304.60	305.45	-ve
INFOTECH ENT.	360.30	358.30	354.75	351.15	365.45	367.65	369.85	+ve
INFOSYS	2673.25	2651.70	2640.45	2629.20	2675.55	2687.50	2699.40	-ve
ITC	258.45	258.25	256.95	255.65	260.80	262.40	263.95	+ve
JINDAL SAW	215.80	215.00	213.35	211.65	218.30	219.40	220.45	+ve
KPIT CUMMINS	120.35	119.15	118.00	116.90	120.80	121.60	122.45	-ve
LARSEN & TOUBRO	1564.75	1552.70	1546.65	1540.55	1566.75	1573.75	1580.75	-ve

LIC HOUSING	810.05	807.15	802.55	793.80	816.35	820.95	829.75	Neutral
M & M	1140.85	1140.55	1133.05	1125.60	1155.55	1160.95	1166.35	+ve
MARUTI SUZUKI	1463.60	1453.25	1445.75	1438.25	1467.00	1473.85	1480.75	-ve
MASTEK	343.45	339.75	336.75	333.80	344.65	347.10	349.60	-ve
MTNL	72.75	72.35	71.80	71.15	73.45	74.00	74.60	Neutral
NALCO	398.40	397.60	394.55	391.55	403.65	405.20	406.80	+ve
NTPC	200.10	198.75	197.75	196.75	200.65	201.60	202.55	-ve
ONGC	1084.70	1085.35	1082.60	1079.80	1090.90	1094.95	1099.00	+ve
OBC	291.40	286.80	284.10	281.40	293.00	296.15	299.25	-ve
POLARIS	157.60	157.00	156.25	155.25	158.40	159.10	160.15	Neutral
PNB	922.65	920.70	917.50	914.50	927.10	930.30	933.35	Neutral
RANBAXY	463.60	462.80	460.45	458.05	467.55	470.35	473.10	+ve
RELIANCE INFRA.	999.55	995.45	991.65	987.05	1003.15	1007.00	1011.55	Neutral
RELIANCE	1021.60	1022.25	1017.50	1012.75	1031.75	1035.00	1038.25	+ve
ROLTA INDIA	180.15	177.70	176.00	174.35	180.55	182.00	183.45	-ve
SAIL	234.20	232.00	230.30	228.60	234.60	235.90	237.20	-ve
SATYAM	98.50	98.75	98.15	97.55	99.90	100.40	100.90	+ve
SCI	150.60	149.35	148.30	147.25	150.85	151.60	152.35	-ve
SBI	2047.90	2048.80	2042.80	2036.80	2060.80	2069.45	2078.05	+ve
SYNDICATE BANK	86.35	85.80	85.25	84.70	86.50	86.85	87.20	-ve
TATA CHEMICALS	305.10	301.90	299.15	296.40	305.70	307.60	309.50	-ve
TATA MOTORS	760.90	753.50	749.45	745.45	763.60	768.65	773.70	-ve
TATA POWER	1352.25	1349.40	1342.30	1335.15	1363.65	1373.80	1383.95	+ve
TATA TEA	960.10	958.60	956.15	949.40	963.55	966.05	972.80	Neutral
TCS	796.95	796.65	794.65	792.65	800.65	806.45	812.30	+ve
TATA STEEL	607.55	605.40	602.85	599.70	610.50	613.10	616.25	Neutral
UBI	260.00	257.70	256.00	254.25	260.65	262.15	263.60	-ve
TATA COMM.	286.15	277.65	276.15	274.70	285.30	289.10	292.95	-ve
WIPRO	710.05	710.75	708.40	706.00	715.50	719.90	724.35	+ve
ZEE	277.15	271.70	269.45	267.15	277.45	280.35	283.20	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
Daily Technical	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
Momentum Pick	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
Advanced Derivative Strategies	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
BTST Calls	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls					
Derivative Calls					
Weekly recommendations					
Weekly Calls	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
Weekly Technicals	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
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Short -Medium term recommendations					
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Monthly Technicals	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
Value Pick	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
Rollover Analysis	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer