

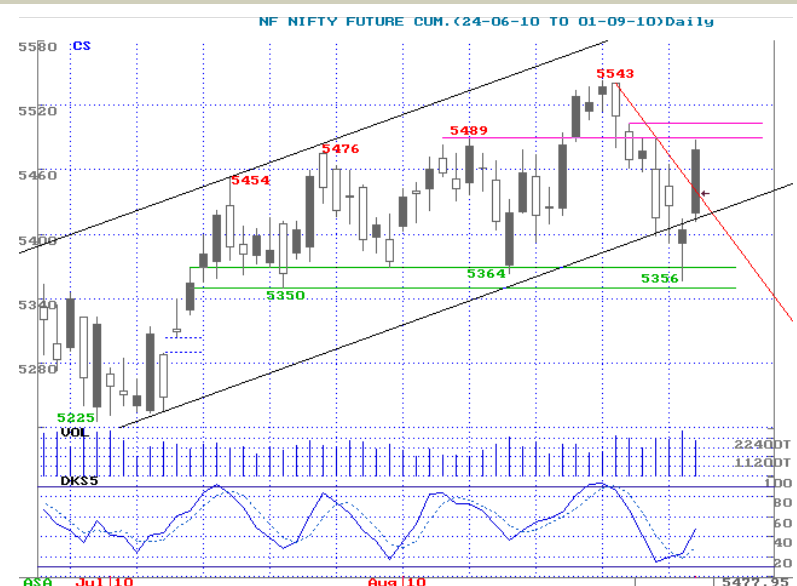
**Sensex:** We said, "Hammer can be bullish if we see a follow-up buying above its head and then above the Red resistance line." The index gapped up above the Hammer and crossed the Red line, before finishing 235 points or 1.3% higher. The Metals/Realty Index gained nearly 3%. The A/D ratio also turned around, to end at positive 7:1.

The action formed the biggest Bull candle in two weeks, providing a bullish follow-up to the Hammer. This confirms a strong support at seven-week lows. The Index may form a corrective phase to the eight-day fall, correcting as much as 70-80% of the fall, testing about the 18250-350 area on the Sensex.



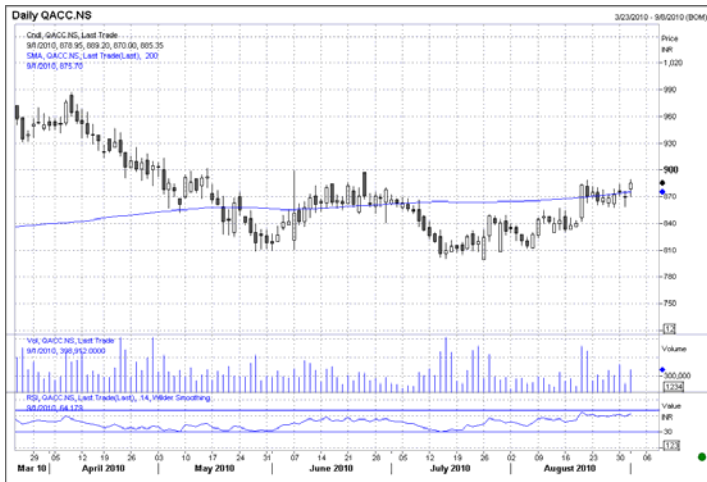
**Nifty Futures (NIFTY)**

|                    |  |
|--------------------|--|
| <b>CMP :</b>       | 5477.95  |
| <b>Comment :</b>   | Future premium up from 1 point to 6. Recovers strongly from oversold conditions. Reverse if fails to sustain above 5503. |
| <b>Action :</b>    | Buy above 5450   |
| <b>Targets :</b>   | 5489 / 5503 / higher   |
| <b>Stop-loss :</b> | 5448   |



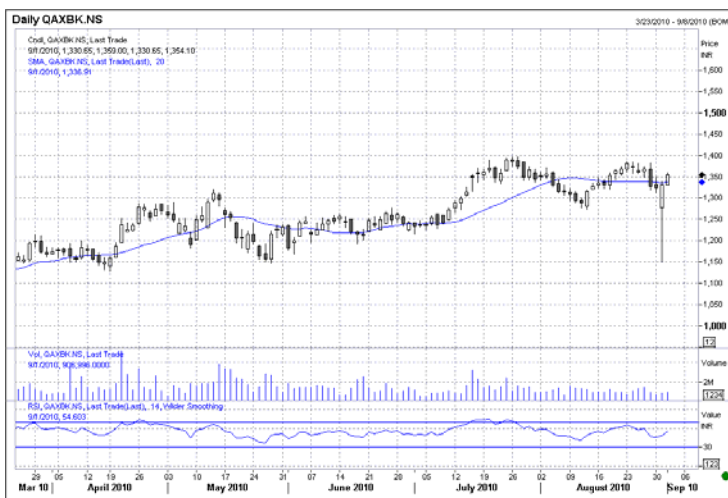
**ACC (ACC)**

|                   |   |
|-------------------|---|
| <b>CMP</b>        | 883.70  |
| <b>Comment:</b>   | Sustaining above 200 days SMA and 14 period RSI in buy mode |
| <b>Action:</b>    | Buy above 884   |
| <b>Targets:</b>   | 897/905/Higher  |
| <b>Stop-loss:</b> | 877   |



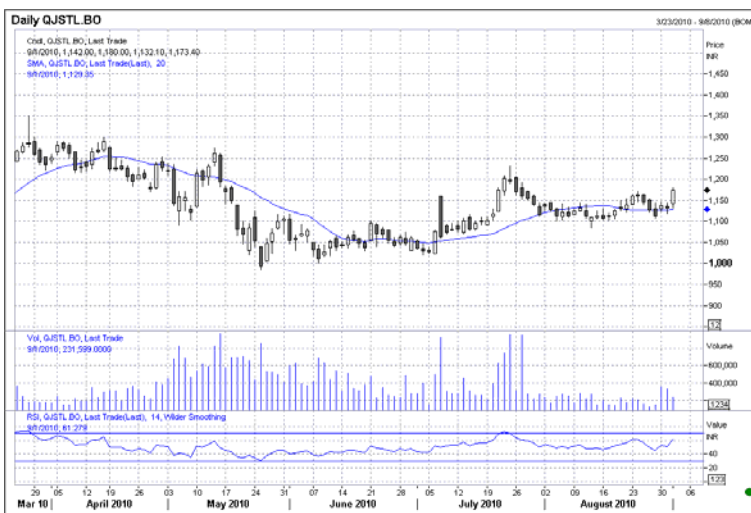
**AXIS BANK (UTIBAN)**

|                  |   |
|------------------|---|
| <b>CMP :</b>     | 1356.50   |
| <b>Comment:</b>  | Bullish 14 period RSI crossover and price above 20 days SMA |
| <b>Action :</b>  | Buy above 1357  |
| <b>Targets:</b>  | 1373/1383/Higher  |
| <b>Stop-loss</b> | 1348  |



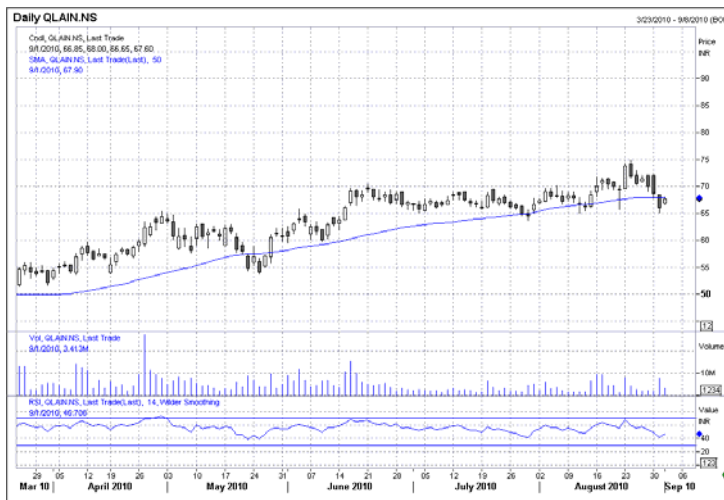
**JSW STEEL (JINVIJ)**

|                  |  |
|------------------|--|
| <b>CMP :</b>     | 1182.60  |
| <b>Comment:</b>  | Higher top in the daily chart and price rise with volume |
| <b>Action :</b>  | Buy above 1183.50  |
| <b>Targets:</b>  | 1199/1207/Higher   |
| <b>Stop-loss</b> | 1175   |



**LANCO INFRATECH (LANINF)**

|                  |   |
|------------------|---|
| <b>CMP :</b>     | 68.10   |
| <b>Comment:</b>  | Taking resistance from 50 days SMA and RSI in sell mode |
| <b>Action :</b>  | Sell below 67.60  |
| <b>Targets:</b>  | 66.50/66/Lower  |
| <b>Stop-loss</b> | 68.10   |

**Previous day's Performance Review**

| <b>Counter</b>       | <b>Action</b>    | <b>Targets</b> | <b>Comments</b>          | <b>Return opportunity</b> |
|----------------------|------------------|----------------|--------------------------|---------------------------|
| Nifty                | Sell below 5438  | 5410/5385/-    | SL Triggered             | -2 points                 |
| Ashok Leyland        | Buy above 74.50  | 76/77/+        | Target 1 almost achieved | 1.40%                     |
| Dr Reddy             | Buy above 1372   | 1390/1400/+    | Closed at 1372           | 0.00%                     |
| Dabur India          | Buy above 210.20 | 213.20/215/+   | Gain:210.20 to 213       | 1.33%                     |
| Jindal steel & power | Sell below 688   | 678/675/-      | No trade                 | 0.00%                     |

Nifty Points gained for the day: -2

Stock profits: Average 1.36 per trade

Strike Rate for the day: 2/2

Cum. gains over last 108 days: 1370 points

Cum. Profits over last 108 day: 304.05 %

Cum. Strike Rate over 108 day: 234/328 (71.10%)

| STOCK              | CLOSE    | S1       | S2       | S3       | R1       | R2       | R3       | TREND   |
|--------------------|----------|----------|----------|----------|----------|----------|----------|---------|
| SENSEX             | 18205.87 | 18179.60 | 18129.60 | 18079.60 | 18279.65 | 18346.65 | 18413.70 | +ve     |
| NIFTY              | 5471.85  | 5461.50  | 5442.60  | 5423.75  | 5499.30  | 5516.10  | 5532.90  | +ve     |
| ACC                | 885.35   | 883.45   | 878.65   | 873.85   | 893.05   | 897.45   | 901.90   | +ve     |
| ANDHRA BANK        | 155.20   | 155.05   | 154.15   | 153.30   | 156.80   | 158.25   | 159.65   | +ve     |
| ARVIND             | 41.65    | 41.60    | 41.35    | 41.10    | 42.10    | 42.60    | 43.10    | +ve     |
| BAJAJ AUTO         | 2749.15  | 2755.45  | 2739.45  | 2723.40  | 2787.45  | 2817.50  | 2847.55  | +ve     |
| BALAJI TELE        | 52.50    | 52.45    | 52.20    | 51.95    | 52.95    | 53.60    | 54.30    | +ve     |
| BOB                | 818.55   | 816.10   | 811.65   | 807.25   | 824.95   | 832.40   | 839.90   | +ve     |
| BOI                | 451.60   | 450.40   | 448.10   | 445.75   | 455.00   | 458.15   | 461.25   | +ve     |
| BEL                | 1695.35  | 1691.75  | 1680.05  | 1668.30  | 1715.20  | 1728.35  | 1741.50  | +ve     |
| BPCL               | 778.70   | 777.30   | 771.55   | 765.85   | 788.75   | 797.85   | 806.95   | +ve     |
| BHEL               | 2420.60  | 2419.25  | 2412.50  | 2405.75  | 2432.70  | 2445.20  | 2457.70  | +ve     |
| CANARA BANK        | 520.40   | 519.10   | 515.85   | 512.60   | 525.60   | 531.80   | 538.00   | +ve     |
| CENTURY TEXT.      | 495.35   | 493.35   | 489.65   | 486.00   | 500.75   | 503.90   | 507.10   | +ve     |
| CIPLA              | 305.40   | 305.20   | 304.40   | 303.65   | 306.80   | 308.00   | 309.20   | +ve     |
| DR.REDDY'S LAB.    | 1368.55  | 1367.15  | 1361.80  | 1356.45  | 1377.85  | 1386.05  | 1394.30  | +ve     |
| GAIL               | 470.05   | 469.60   | 467.35   | 465.10   | 474.10   | 477.80   | 481.50   | +ve     |
| GEOMETRIC          | 66.10    | 65.90    | 65.20    | 64.50    | 67.30    | 68.00    | 68.65    | +ve     |
| GRASIM             | 2044.85  | 2042.25  | 2033.75  | 2025.25  | 2059.25  | 2077.50  | 2095.75  | +ve     |
| AMBUJA CEMENT      | 124.20   | 122.55   | 120.75   | 118.95   | 124.45   | 125.40   | 126.30   | -ve     |
| HCL TECH           | 386.10   | 384.95   | 382.00   | 379.10   | 390.80   | 395.45   | 400.05   | +ve     |
| HDFC BANK          | 2149.25  | 2145.35  | 2136.60  | 2127.85  | 2162.85  | 2169.75  | 2176.70  | +ve     |
| HDFC               | 623.10   | 617.80   | 613.30   | 608.75   | 624.70   | 628.15   | 631.55   | -ve     |
| HERO HONDA         | 1764.80  | 1733.40  | 1699.75  | 1666.15  | 1768.10  | 1785.45  | 1802.85  | -ve     |
| HEXAWARE TECHNOL   | 68.05    | 68.10    | 67.80    | 67.45    | 68.75    | 69.50    | 70.25    | +ve     |
| HINDALCO           | 174.25   | 173.05   | 170.95   | 168.90   | 177.25   | 178.45   | 179.65   | +ve     |
| HINDUSTAN UNILEVER | 266.55   | 266.25   | 265.40   | 264.60   | 267.95   | 268.50   | 269.10   | +ve     |
| HPCL               | 534.40   | 533.95   | 530.60   | 527.20   | 540.70   | 545.60   | 550.50   | +ve     |
| HINDUJA TMT        | 438.20   | 439.45   | 436.45   | 433.50   | 445.45   | 452.65   | 459.85   | +ve     |
| ICICI BANK         | 995.00   | 993.85   | 988.25   | 982.65   | 1005.00  | 1011.05  | 1017.10  | +ve     |
| IDBI               | 124.30   | 124.00   | 123.35   | 122.75   | 125.25   | 126.05   | 126.85   | +ve     |
| I-FLEX SOLUTION    | 2062.05  | 2059.55  | 2049.80  | 2040.10  | 2079.00  | 2089.95  | 2100.95  | +ve     |
| IOC                | 423.95   | 422.50   | 418.30   | 414.15   | 430.90   | 433.10   | 435.35   | +ve     |
| INFOTECH ENT.      | 160.85   | 160.20   | 158.75   | 157.25   | 163.15   | 164.30   | 165.45   | +ve     |
| INFOSYS            | 2776.15  | 2766.25  | 2747.15  | 2728.10  | 2804.35  | 2816.30  | 2828.30  | +ve     |
| ITC                | 163.15   | 162.50   | 161.85   | 160.50   | 163.75   | 164.35   | 165.75   | Neutral |
| JINDAL SAW         | 205.75   | 205.20   | 203.75   | 202.30   | 208.15   | 209.55   | 211.00   | +ve     |
| KPIT CUMMINS       | 166.20   | 166.00   | 164.30   | 162.60   | 169.35   | 171.30   | 173.25   | +ve     |
| LARSEN & TOUBRO    | 1833.70  | 1829.15  | 1820.15  | 1811.15  | 1847.15  | 1856.15  | 1865.15  | +ve     |
| LIC HOUSING        | 1199.25  | 1189.55  | 1183.20  | 1176.85  | 1200.95  | 1206.65  | 1212.35  | -ve     |

|                 |         |         |         |         |         |         |         |         |
|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| M & M           | 630.15  | 630.45  | 627.50  | 624.60  | 636.30  | 642.40  | 648.55  | +ve     |
| MARUTI SUZUKI   | 1272.75 | 1272.35 | 1267.55 | 1262.80 | 1281.95 | 1292.15 | 1302.40 | +ve     |
| MASTEK          | 246.15  | 246.25  | 244.85  | 243.45  | 249.05  | 251.85  | 254.70  | +ve     |
| MTNL            | 62.70   | 62.55   | 62.10   | 61.60   | 63.45   | 63.90   | 64.30   | +ve     |
| NALCO           | 403.35  | 403.50  | 400.50  | 397.45  | 409.55  | 411.55  | 413.55  | +ve     |
| NTPC            | 197.55  | 197.25  | 196.60  | 196.00  | 198.50  | 199.20  | 199.90  | +ve     |
| ONGC            | 1338.95 | 1334.85 | 1329.25 | 1324.00 | 1346.05 | 1351.65 | 1356.90 | Neutral |
| OBC             | 434.85  | 433.65  | 430.30  | 426.95  | 440.35  | 443.00  | 445.70  | +ve     |
| POLARIS         | 167.75  | 167.35  | 166.20  | 165.05  | 169.65  | 170.90  | 172.20  | +ve     |
| PNB             | 1203.25 | 1199.65 | 1191.55 | 1183.45 | 1215.90 | 1220.90 | 1225.90 | +ve     |
| RANBAXY         | 498.50  | 497.25  | 494.55  | 491.90  | 502.55  | 506.80  | 511.00  | +ve     |
| RELIANCE INFRA. | 1022.75 | 1018.75 | 1008.70 | 998.65  | 1038.85 | 1045.75 | 1052.60 | +ve     |
| RELIANCE        | 936.20  | 934.95  | 929.25  | 923.55  | 946.35  | 955.50  | 964.70  | +ve     |
| ROLTA INDIA     | 166.85  | 166.35  | 164.95  | 163.60  | 169.05  | 170.10  | 171.10  | +ve     |
| SAIL            | 188.00  | 187.80  | 186.90  | 185.95  | 189.65  | 190.15  | 190.70  | +ve     |
| SATYAM          | 79.15   | 78.55   | 77.90   | 77.25   | 79.35   | 79.75   | 80.15   | -ve     |
| SCI             | 162.00  | 162.10  | 161.50  | 160.95  | 163.25  | 163.70  | 164.15  | +ve     |
| SBI             | 2776.50 | 2771.60 | 2759.35 | 2747.05 | 2796.10 | 2810.70 | 2825.30 | +ve     |
| SYNDICATE BANK  | 110.45  | 110.10  | 109.40  | 108.65  | 111.60  | 112.50  | 113.35  | +ve     |
| TATA CHEMICALS  | 396.35  | 396.15  | 394.30  | 392.45  | 399.85  | 404.00  | 408.10  | +ve     |
| TATA MOTORS     | 1010.75 | 1010.95 | 1006.85 | 1002.75 | 1019.10 | 1027.50 | 1035.90 | +ve     |
| TATA POWER      | 1239.00 | 1237.50 | 1230.45 | 1223.35 | 1251.65 | 1256.40 | 1261.10 | +ve     |
| TATA TEA        | 123.00  | 122.65  | 121.80  | 120.90  | 124.35  | 125.60  | 126.80  | +ve     |
| TCS             | 858.40  | 855.75  | 850.50  | 845.25  | 866.25  | 870.65  | 875.00  | +ve     |
| TATA STEEL      | 537.95  | 536.10  | 532.75  | 529.45  | 542.75  | 546.55  | 550.40  | +ve     |
| UBI             | 336.65  | 336.10  | 333.85  | 331.60  | 340.60  | 344.10  | 347.55  | +ve     |
| TATA COMM.      | 349.60  | 347.75  | 342.75  | 337.75  | 357.70  | 361.00  | 364.30  | +ve     |
| WIPRO           | 403.55  | 402.90  | 401.45  | 399.95  | 405.80  | 408.00  | 410.15  | +ve     |
| ZEE             | 287.00  | 283.75  | 280.80  | 277.85  | 289.70  | 292.65  | 295.65  | Neutral |

## NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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| Research Product                                      | Perspective  | Frequency                               | Time frame  | Avg. Returns objective | Location on ICICIdirect.com  |
|---|--|---|-------------|------------------------|--|
| <b>Pre-market open view</b>                           |  |   |             |                        |  |
| <a href="#"><u>Daily Technical</u></a>                | Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.  | Daily                                   | 1 Day       | 2 – 3 %                | Home page-Trading recommendation, Research page-Technical recommendations                          |
| <a href="#"><u>Daily Derivative</u></a>               | Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.  | Daily                                   | 1 Day       | 2 - 3%                 | Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller |
| <a href="#"><u>Momentum Pick</u></a>                  | Provide trading strategy for a day based on technical and derivative outlook.  | Daily                                   | 1 Day       | 2- 3%                  | Internal Mailer  |
| <a href="#"><u>Advanced Derivative Strategies</u></a> | Provides simplified Derivative strategies such as Spreads and Covered calls  | Daily                                   |             |                        | iClick-2-Gain  |
| <b>Intra-day Technical recommendations</b>            |  |   |             |                        |  |
| <a href="#"><u>BTST Calls</u></a>                     | Based on short term technical trends and stock specific news/news expectations.  | Daily                                   | 1 – 2 Days  | 1 - 2%                 | Trading Page - iCLICK-2-GAIN   |
| <a href="#"><u>Margin Calls</u></a>                   |  |   |             |                        |  |
| <a href="#"><u>Derivative Calls</u></a>               |  |   |             |                        |  |
| <b>Weekly recommendations</b>                         |  |   |             |                        |  |
| <a href="#"><u>Weekly Calls</u></a>                   | Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.   | Weekly                                  | 1-7 days    | 4 – 5%                 | Home Page & Research Page  |
| <a href="#"><u>Weekly Technicals</u></a>              | Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.  | Weekly                                  | 1-7 days    | 4 – 5%                 | Internal Mailer  |
| <a href="#"><u>Weekly Derivatives</u></a>             | Trading opportunities in futures & options segment based on fundamental & technical analysis also incorporates factors such as overall market trend, volatility & open interest positions of securities. | Weekly                                  | 1-7 days    | 4 – 5%                 | Home Page, Research Page & Trading page -Scroller  |
| <b>Short -Medium term recommendations</b>             |  |   |             |                        |  |
| <a href="#"><u>Stocks on move</u></a>                 | Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.  | Fortnightly – every alternate Wednesday | > 7-15 days | 5 – 7%                 | Home page, Research page & Trading page - Scroller iCLICK-2-GAIN                                   |
| <a href="#"><u>Monthly Technicals</u></a>             | Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.  | Monthly                                 | 30 days     | 10%                    | Home Page & Research Page  |
| <a href="#"><u>Value Pick</u></a>                     | Short term trading recommendation based on technical set-up and favourable risk/reward.  |   |             |                        | iClick-2-Gain  |
| <a href="#"><u>Rollover Analysis</u></a>              | Features High Dividend Yielding Stocks for assured returns on investment   |   |             |                        | Internal Mailer  |